



Statement of Financial Condition
As of February 2025

	February	Year To Date
Total Loan Interest Income	\$ 3,244,261	\$ 6,772,879
Total Investment Interest Income	\$ 297,402	\$ 630,335
Total Miscellaneous Fee Income	\$ 1,053,374	\$ 1,947,483
Total Operating Income	\$ 4,595,037	\$ 9,350,697
Total Compensation	\$ 755,257	\$ 1,598,093
Total Employee Benefits	\$ 192,425	\$ 395,347
Total Education Expense	\$ 11,383	\$ 14,580
Total Association Dues	\$ 11,910	\$ 22,242
Total Occupancy Expense	\$ 63,728	\$ 132,527
Total Office Operating Expense	\$ 90,737	\$ 148,076
Total Advertising and Promotion	\$ 76,703	\$ 191,705
Total Loan Expense	\$ 169,585	\$ 309,888
Total Professional Service Expense	\$ 402,110	\$ 861,248
Loan Losses	\$ 393,283	\$ 790,345
Interest on Borrowed Money	\$ 83,061	\$ 174,003
Total Miscellaneous Operating Expense	\$ 42,297	\$ 104,919
Total Operating Expense Before Dividend	\$ 2,292,479	\$ 4,742,972
Total Dividend Expense	\$ 1,328,835	\$ 2,791,487
Total Operating Expense	\$ 3,621,314	\$ 7,534,459
Disp of Assets (Gain)/Loss	\$ -	\$ -
Disp of Invest (Gain)/Loss	\$ -	\$ -
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 973,724	\$ 1,816,238

		February	January
Assets	Total Loans	\$ 691,711,982	\$ 683,587,731
	Less Allowance for Credit Loss	\$ 7,845,309	\$ 7,700,192
	Net Loans	\$ 683,866,673	\$ 675,887,539
	Total Accounts Receivable	\$ 14,920,649	\$ 13,209,920
	Total Liquidity	\$ 3,548,121	\$ 3,127,624
	Total Investments	\$ 121,665,588	\$ 122,707,747
	Total Accrued Income	\$ 2,985,430	\$ 3,075,142
	Total Prepaid & Def Expense	\$ 2,213,784	\$ 2,256,111
	Total Fixed Assets	\$ 13,300,339	\$ 13,339,484
Total Assets		\$ 842,500,585	\$ 833,603,565
Liabilities	Total Accounts Payable	\$ 6,329,947.25	\$ 5,632,099.62
	Total Notes Payable	\$ 32,282,480	\$ 28,352,320
	Total Other Liabilities	\$ 4,755,879	\$ 5,846,652
	Total Shares	\$ 694,926,912	\$ 691,097,347
Total Liabilities		\$ 738,295,219	\$ 730,928,418
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 106,576,963	\$ 106,576,963
	Unrealized Gain (Loss)	\$ (7,976,569)	\$ (8,533,064)
	Retained Earnings	\$ 1,816,238	\$ 842,515
Total Equity		\$ 104,205,367	\$ 102,675,147
Total Liabilities & Equity		\$ 842,500,585	\$ 833,603,565