



Statement of Financial Condition  
As of January 2025

	January	Year To Date
Total Loan Interest Income	\$ 3,528,618	\$ 3,528,618
Total Investment Interest Income	\$ 332,933	\$ 332,933
Total Miscellaneous Fee Income	\$ 894,109	\$ 894,109
<b>Total Operating Income</b>	<b>\$ 4,755,660</b>	<b>\$ 4,755,660</b>
Total Compensation	\$ 842,836	\$ 842,836
Total Employee Benefits	\$ 202,922	\$ 202,922
Total Education Expense	\$ 3,197	\$ 3,197
Total Association Dues	\$ 10,332	\$ 10,332
Total Occupancy Expense	\$ 68,798	\$ 68,798
Total Office Operating Expense	\$ 57,339	\$ 57,339
Total Advertising and Promotion	\$ 115,001	\$ 115,001
Total Loan Expense	\$ 140,303	\$ 140,303
Total Professional Service Expense	\$ 459,138	\$ 459,138
Loan Losses	\$ 397,062	\$ 397,062
Interest on Borrowed Money	\$ 90,942	\$ 90,942
Total Miscellaneous Operating Expense	\$ 62,622	\$ 62,622
<b>Total Operating Expense Before Dividend</b>	<b>\$ 2,450,493</b>	<b>\$ 2,450,493</b>
Total Dividend Expense	\$ 1,462,652	\$ 1,462,652
<b>Total Operating Expense</b>	<b>\$ 3,913,145</b>	<b>\$ 3,913,145</b>
Disp of Assets (Gain)/Loss	\$ -	\$ -
Disp of Invest (Gain)/Loss	\$ -	\$ -
Other Non - Oper	\$ -	\$ -
<b>Net Earnings</b>	<b>\$ 842,515</b>	<b>\$ 842,515</b>

		January	December
Assets	Total Loans	\$ 683,587,731	\$ 674,585,166
	Less Allowance for Credit Loss	\$ 7,700,192	\$ 7,591,570
	Net Loans	\$ 675,887,539	\$ 666,993,596
	Total Accounts Receivable	\$ 13,209,920	\$ 14,328,627
	Total Liquidity	\$ 3,127,624	\$ 3,010,445
	Total Investments	\$ 122,707,747	\$ 116,496,474
	Total Accrued Income	\$ 3,075,142	\$ 3,111,601
	Total Prepaid & Def Expense	\$ 2,256,111	\$ 2,056,430
	Total Fixed Assets	\$ 13,339,484	\$ 13,390,936
<b>Total Assets</b>		<b>\$ 833,603,565</b>	<b>\$ 819,388,108</b>
Liabilities	Total Accounts Payable	\$ 5,632,099.62	\$ 3,224,001.16
	Total Notes Payable	\$ 28,352,320	\$ 28,434,558
	Total Other Liabilities	\$ 5,846,652	\$ 5,947,600
	Total Shares	\$ 691,097,347	\$ 680,100,839
<b>Total Liabilities</b>		<b>\$ 730,928,418</b>	<b>\$ 717,706,998</b>
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 106,576,963	\$ 106,576,963
	Unrealized Gain (Loss)	\$ (8,533,064)	\$ (8,684,587)
	Retained Earnings	\$ 842,515	\$ -
<b>Total Equity</b>		<b>\$ 102,675,147</b>	<b>\$ 101,681,110</b>
<b>Total Liabilities &amp; Equity</b>		<b>\$ 833,603,565</b>	<b>\$ 819,388,108</b>