



Statement of Financial Condition
As of October 2024

	October	Year To Date
Total Loan Interest Income	\$ 3,293,661	\$ 32,150,624
Total Investment Interest Income	\$ 338,160	\$ 4,860,399
Total Miscellaneous Fee Income	\$ 840,809	\$ 8,893,323
Total Operating Income	\$ 4,472,630	\$ 45,904,345
Total Compensation	\$ 825,686	\$ 6,965,189
Total Employee Benefits	\$ 172,705	\$ 1,295,556
Total Education Expense	\$ 6,063	\$ 78,568
Total Association Dues	\$ 7,467	\$ 75,767
Total Occupancy Expense	\$ 151,499	\$ 622,962
Total Office Operating Expense	\$ 103,005	\$ 846,488
Total Advertising and Promotion	\$ 100,319	\$ 832,359
Total Loan Expense	\$ 163,121	\$ 1,684,923
Total Professional Service Expense	\$ 376,659	\$ 3,991,884
Loan Losses	\$ 215,714	\$ 2,650,112
Interest on Borrowed Money	\$ 117,570	\$ 2,116,273
Total Miscellaneous Operating Expense	\$ 38,534	\$ 538,340
Total Operating Expense Before Dividend	\$ 2,278,341	\$ 21,698,422
Total Dividend Expense	\$ 1,456,398	\$ 14,645,240
Total Operating Expense	\$ 3,734,740	\$ 36,343,662
Disp of Assets (Gain)/Loss	\$ -	\$ (49,415)
Disp of Invest (Gain)/Loss	\$ 465,960	\$ 465,960
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 271,931	\$ 9,144,139

		October	September
Assets	Total Loans	\$ 668,821,341	\$ 665,716,223
	Less Allowance for Credit Loss	\$ 7,364,672	\$ 7,333,686
	Net Loans	\$ 661,456,669	\$ 658,382,537
	Total Accounts Receivable	\$ 16,865,816	\$ 13,626,876
	Total Liquidity	\$ 3,311,728	\$ 2,992,634
	Total Investments	\$ 113,080,335	\$ 131,783,971
	Total Accrued Income	\$ 3,053,758	\$ 3,038,367
	Total Prepaid & Def Expense	\$ 2,177,972	\$ 2,239,985
	Total Fixed Assets	\$ 13,507,348	\$ 14,153,129
Total Assets		\$ 813,453,626	\$ 826,217,499
Liabilities	Total Accounts Payable	\$ 2,430,844.64	\$ 3,117,693.57
	Total Notes Payable	\$ 28,569,924	\$ 53,625,292
	Total Other Liabilities	\$ 5,597,399	\$ 5,200,766
	Total Shares	\$ 675,815,188	\$ 662,650,278
Total Liabilities		\$ 712,413,356	\$ 724,594,030
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 95,431,576	\$ 95,431,576
	Unrealized Gain (Loss)	\$ (7,324,178)	\$ (6,469,049)
	Retained Earnings	\$ 9,144,139	\$ 8,872,208
Total Equity		\$ 101,040,270	\$ 101,623,469
Total Liabilities & Equity		\$ 813,453,626	\$ 826,217,499