



Statement of Financial Condition
As of June 2024

	June	Year To Date
Total Loan Interest Income	\$ 3,239,456	\$ 18,699,397
Total Investment Interest Income	\$ 508,563	\$ 3,268,838
Total Miscellaneous Fee Income	\$ 849,829	\$ 5,358,807
Total Operating Income	\$ 4,597,848	\$ 27,327,041
Total Compensation	\$ 619,129	\$ 4,063,256
Total Employee Benefits	\$ 120,861	\$ 823,940
Total Education Expense	\$ 4,134	\$ 55,206
Total Association Dues	\$ 10,230	\$ 50,047
Total Occupancy Expense	\$ 48,942	\$ 305,891
Total Office Operating Expense	\$ 95,612	\$ 487,193
Total Advertising and Promotion	\$ 78,375	\$ 478,698
Total Loan Expense	\$ 208,742	\$ 1,001,079
Total Professional Service Expense	\$ 428,521	\$ 2,379,971
Loan Losses	\$ 48,234	\$ 1,306,207
Interest on Borrowed Money	\$ 184,773	\$ 1,431,859
Total Miscellaneous Operating Expense	\$ 29,846	\$ 303,446
Total Operating Expense Before Dividend	\$ 1,877,399	\$ 12,686,795
Total Dividend Expense	\$ 1,482,790	\$ 8,738,639
Total Operating Expense	\$ 3,360,190	\$ 21,425,434
Disp of Assets (Gain)/Loss	\$ -	\$ (49,415)
Disp of Invest (Gain)/Loss	\$ -	\$ -
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 1,237,658	\$ 5,951,022

		June	May
Assets	Total Loans	\$ 643,590,752	\$ 637,531,237
	Less Allowance for Credit Loss	\$ 7,012,410	\$ 7,196,805
	Net Loans	\$ 636,578,342	\$ 630,334,432
	Total Accounts Receivable	\$ 12,868,622	\$ 12,645,444
	Total Liquidity	\$ 3,047,873	\$ 2,676,522
	Total Investments	\$ 149,651,617	\$ 163,657,434
	Total Accrued Income	\$ 2,960,330	\$ 2,901,982
	Total Prepaid & Def Expense	\$ 1,846,692	\$ 1,765,913
	Total Fixed Assets	\$ 14,193,512	\$ 14,091,931
Total Assets		\$ 821,146,988	\$ 828,073,657
Liabilities	Total Accounts Payable	\$ 3,291,398.91	\$ 5,875,348.32
	Total Notes Payable	\$ 53,051,834	\$ 53,198,194
	Total Other Liabilities	\$ 4,436,575	\$ 3,628,928
	Total Shares	\$ 664,137,653	\$ 671,303,522
Total Liabilities		\$ 724,917,461	\$ 734,005,992
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 95,431,576	\$ 95,431,576
	Unrealized Gain (Loss)	\$ (8,941,806)	\$ (9,866,009)
	Retained Earnings	\$ 5,951,022	\$ 4,713,364
Total Equity		\$ 96,229,526	\$ 94,067,665
Total Liabilities & Equity		\$ 821,146,988	\$ 828,073,657