



Statement of Financial Condition
As of May 2024

	May	Year To Date
Total Loan Interest Income	\$ 3,219,636	\$ 15,459,941
Total Investment Interest Income	\$ 560,267	\$ 2,760,274
Total Miscellaneous Fee Income	\$ 947,975	\$ 4,508,978
Total Operating Income	\$ 4,727,877	\$ 22,729,193
Total Compensation	\$ 720,936	\$ 3,444,128
Total Employee Benefits	\$ 131,199	\$ 703,080
Total Education Expense	\$ 12,535	\$ 51,073
Total Association Dues	\$ 5,900	\$ 39,817
Total Occupancy Expense	\$ 45,753	\$ 256,949
Total Office Operating Expense	\$ 85,195	\$ 391,581
Total Advertising and Promotion	\$ 78,383	\$ 400,323
Total Loan Expense	\$ 160,677	\$ 792,337
Total Professional Service Expense	\$ 377,731	\$ 1,951,450
Loan Losses	\$ 442,354	\$ 1,257,973
Interest on Borrowed Money	\$ 214,089	\$ 1,247,086
Total Miscellaneous Operating Expense	\$ 43,750	\$ 273,600
Total Operating Expense Before Dividend	\$ 2,318,501	\$ 10,809,396
Total Dividend Expense	\$ 1,516,693	\$ 7,255,848
Total Operating Expense	\$ 3,835,194	\$ 18,065,244
Disp of Assets (Gain)/Loss		\$ (49,415)
Disp of Invest (Gain)/Loss	\$ -	\$ -
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 892,683	\$ 4,713,364

		May	April
Assets	Total Loans	\$ 637,531,237	\$ 623,817,960
	Less Allowance for Credit Loss	\$ 7,196,805	\$ 7,042,453
	Net Loans	\$ 630,334,432	\$ 616,775,507
	Total Accounts Receivable	\$ 12,645,444	\$ 14,891,403
	Total Liquidity	\$ 2,676,522	\$ 2,654,592
	Total Investments	\$ 163,657,434	\$ 180,621,753
	Total Accrued Income	\$ 2,901,982	\$ 2,808,393
	Total Prepaid & Def Expense	\$ 1,765,913	\$ 1,160,578
	Total Fixed Assets	\$ 14,091,931	\$ 13,401,883
Total Assets		\$ 828,073,657	\$ 832,314,108
Liabilities	Total Accounts Payable	\$ 5,875,348.32	\$ 3,995,983.52
	Total Notes Payable	\$ 53,198,194	\$ 73,282,713
	Total Other Liabilities	\$ 3,628,928	\$ 4,492,717
	Total Shares	\$ 671,303,522	\$ 657,943,953
Total Liabilities		\$ 734,005,992	\$ 739,715,367
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 95,431,576	\$ 95,431,576
	Unrealized Gain (Loss)	\$ (9,866,009)	\$ (10,442,249)
	Retained Earnings	\$ 4,713,364	\$ 3,820,681
Total Equity		\$ 94,067,665	\$ 92,598,741
Total Liabilities & Equity		\$ 828,073,657	\$ 832,314,108