



Statement of Financial Condition
As of April 2023

	April	Year To Date
Total Loan Interest Income	\$ 3,097,657	\$ 12,240,305
Total Investment Interest Income	\$ 568,526	\$ 2,200,008
Total Miscellaneous Fee Income	\$ 897,555	\$ 3,561,003
Total Operating Income	\$ 4,563,738	\$ 18,001,316
Total Compensation	\$ 677,360	\$ 2,723,191
Total Employee Benefits	\$ 151,962	\$ 571,881
Total Education Expense	\$ 13,021	\$ 38,538
Total Association Dues	\$ 5,588	\$ 33,917
Total Occupancy Expense	\$ 55,647	\$ 211,196
Total Office Operating Expense	\$ 79,577	\$ 306,386
Total Advertising and Promotion	\$ 79,853	\$ 321,940
Total Loan Expense	\$ 165,217	\$ 631,660
Total Professional Service Expense	\$ 439,534	\$ 1,573,719
Loan Losses	\$ 65,314	\$ 815,620
Interest on Borrowed Money	\$ 262,485	\$ 1,032,996
Total Miscellaneous Operating Expense	\$ 115,621	\$ 229,850
Total Operating Expense Before Dividend	\$ 2,111,179	\$ 8,490,895
Total Dividend Expense	\$ 1,450,992	\$ 5,739,156
Total Operating Expense	\$ 3,562,171	\$ 14,230,050
Disp of Assets (Gain)/Loss	\$ (49,415)	\$ (49,415)
Disp of Invest (Gain)/Loss		
Other Non - Oper		
Net Earnings	\$ 1,050,982	\$ 3,820,681

		April	March
Assets	Total Loans	\$ 623,817,960	\$ 635,226,138
	Less Allowance for Credit Loss	\$ 7,042,453	\$ 7,211,137
	Net Loans	\$ 616,775,507	\$ 628,015,001
	Total Accounts Receivable	\$ 14,891,403	\$ 13,220,609
	Total Liquidity	\$ 2,654,592	\$ 2,198,029
	Total Investments	\$ 180,621,753	\$ 171,742,662
	Total Accrued Income	\$ 2,808,393	\$ 2,884,100
	Total Prepaid & Def Expense	\$ 1,160,578	\$ 1,051,790
	Total Fixed Assets	\$ 13,401,883	\$ 13,388,028
Total Assets		\$ 832,314,108	\$ 832,500,221
Liabilities	Total Accounts Payable	\$ 3,995,983.52	\$ 2,962,786.05
	Total Notes Payable	\$ 73,282,713	\$ 73,361,296
	Total Other Liabilities	\$ 4,492,717	\$ 4,263,065
	Total Shares	\$ 657,943,953	\$ 659,531,575
Total Liabilities		\$ 739,715,367	\$ 740,118,721
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 95,431,576	\$ 95,431,576
	Unrealized Gain (Loss)	\$ (10,442,249)	\$ (9,608,509)
	Retained Earnings	\$ 3,820,681	\$ 2,769,698
Total Equity		\$ 92,598,741	\$ 92,381,500
Total Liabilities & Equity		\$ 832,314,108	\$ 832,500,221