



Statement of Financial Condition  
As of February 2023

	February	Year To Date
Total Loan Interest Income	\$ 2,919,524	\$ 5,977,001
Total Investment Interest Income	\$ 522,226	\$ 1,025,636
Total Miscellaneous Fee Income	\$ 992,213	\$ 1,816,755
<b>Total Operating Income</b>	<b>\$ 4,433,963</b>	<b>\$ 8,819,391</b>
Total Compensation	\$ 654,027	\$ 1,390,976
Total Employee Benefits	\$ 140,559	\$ 288,648
Total Education Expense	\$ 13,339	\$ 19,182
Total Association Dues	\$ 6,355	\$ 21,774
Total Occupancy Expense	\$ 51,341	\$ 98,216
Total Office Operating Expense	\$ 77,329	\$ 148,954
Total Advertising and Promotion	\$ 84,881	\$ 181,525
Total Loan Expense	\$ 172,871	\$ 307,164
Total Professional Service Expense	\$ 379,291	\$ 772,153
Loan Losses	\$ 299,662	\$ 606,133
Interest on Borrowed Money	\$ 254,202	\$ 499,415
Total Miscellaneous Operating Expense	\$ 53,050	\$ 113,665
<b>Total Operating Expense Before Dividend</b>	<b>\$ 2,186,907</b>	<b>\$ 4,447,804</b>
Total Dividend Expense	\$ 1,366,825	\$ 2,801,066
<b>Total Operating Expense</b>	<b>\$ 3,553,732</b>	<b>\$ 7,248,870</b>
Disp of Assets (Gain)/Loss		
Disp of Invest (Gain)/Loss		
Other Non - Oper		
<b>Net Earnings</b>	<b>\$ 880,231</b>	<b>\$ 1,570,521</b>

		February	January
Assets	Total Loans	\$ 631,442,048	\$ 629,470,584
	Less Allowance for Credit Loss	\$ 7,403,066	\$ 7,359,907
	Net Loans	\$ 624,038,982	\$ 622,110,677
	Total Accounts Receivable	\$ 12,698,969	\$ 12,577,583
	Total Liquidity	\$ 1,976,056	\$ 1,746,671
	Total Investments	\$ 162,933,344	\$ 159,946,223
	Total Accrued Income	\$ 2,761,228	\$ 2,769,510
	Total Prepaid & Def Expense	\$ 950,991	\$ 899,750
	Total Fixed Assets	\$ 12,824,179	\$ 12,514,448
<b>Total Assets</b>		<b>\$ 818,183,748</b>	<b>\$ 812,564,862</b>
Liabilities	Total Accounts Payable	\$ 1,804,067.21	\$ 2,632,533.80
	Total Notes Payable	\$ 73,429,163	\$ 73,497,885
	Total Other Liabilities	\$ 3,876,379	\$ 5,645,736
	Total Shares	\$ 648,032,965	\$ 640,227,051
<b>Total Liabilities</b>		<b>\$ 727,142,574</b>	<b>\$ 722,003,206</b>
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 95,431,576	\$ 95,431,576
	Unrealized Gain (Loss)	\$ (9,749,657)	\$ (9,348,944)
	Retained Earnings	\$ 1,570,521	\$ 690,290
<b>Total Equity</b>		<b>\$ 91,041,174</b>	<b>\$ 90,561,656</b>
<b>Total Liabilities &amp; Equity</b>		<b>\$ 818,183,748</b>	<b>\$ 812,564,862</b>