



Statement of Financial Condition  
As of January 2023

	January	Year To Date
Total Loan Interest Income	\$ 3,057,477	\$ 3,057,477
Total Investment Interest Income	\$ 503,410	\$ 503,410
Total Miscellaneous Fee Income	\$ 824,541	\$ 824,541
<b>Total Operating Income</b>	<b>\$ 4,385,428</b>	<b>\$ 4,385,428</b>
Total Compensation	\$ 736,949	\$ 736,949
Total Employee Benefits	\$ 148,089	\$ 148,089
Total Education Expense	\$ 5,843	\$ 5,843
Total Association Dues	\$ 15,418	\$ 15,418
Total Occupancy Expense	\$ 46,875	\$ 46,875
Total Office Operating Expense	\$ 71,625	\$ 71,625
Total Advertising and Promotion	\$ 96,644	\$ 96,644
Total Loan Expense	\$ 134,294	\$ 134,294
Total Professional Service Expense	\$ 392,862	\$ 392,862
Loan Losses	\$ 306,471	\$ 306,471
Interest on Borrowed Money	\$ 245,213	\$ 245,213
Total Miscellaneous Operating Expense	\$ 60,615	\$ 60,615
<b>Total Operating Expense Before Dividend</b>	<b>\$ 2,260,897</b>	<b>\$ 2,260,897</b>
Total Dividend Expense	\$ 1,434,241	\$ 1,434,241
<b>Total Operating Expense</b>	<b>\$ 3,695,138</b>	<b>\$ 3,695,138</b>
Disp of Assets (Gain)/Loss		
Disp of Invest (Gain)/Loss		
Other Non - Oper		
<b>Net Earnings</b>	<b>\$ 690,290</b>	<b>\$ 690,290</b>

		January	December
Assets	Total Loans	\$ 629,470,584	\$ 628,099,352
	Less Allowance for Credit Loss	\$ 7,359,907	\$ 7,335,043
	Net Loans	\$ 622,110,677	\$ 620,764,309
	Total Accounts Receivable	\$ 12,577,583	\$ 13,289,818
	Total Liquidity	\$ 1,746,671	\$ 1,373,147
	Total Investments	\$ 159,946,223	\$ 140,089,054
	Total Accrued Income	\$ 2,769,510	\$ 2,857,418
	Total Prepaid & Def Expense	\$ 899,750	\$ 881,980
	Total Fixed Assets	\$ 12,514,448	\$ 11,517,289
<b>Total Assets</b>		<b>\$ 812,564,862</b>	<b>\$ 790,773,015</b>
Liabilities	Total Accounts Payable	\$ 2,632,533.80	\$ 3,592,541.28
	Total Notes Payable	\$ 73,497,885	\$ 48,580,997
	Total Other Liabilities	\$ 5,645,736	\$ 5,127,798
	Total Shares	\$ 640,227,051	\$ 643,396,459
<b>Total Liabilities</b>		<b>\$ 722,003,206</b>	<b>\$ 700,697,796</b>
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 95,431,576	\$ 95,431,576
	Unrealized Gain (Loss)	\$ (9,348,944)	\$ (9,145,091)
	Retained Earnings	\$ 690,290	\$ -
<b>Total Equity</b>		<b>\$ 90,561,656</b>	<b>\$ 90,075,219</b>
<b>Total Liabilities &amp; Equity</b>		<b>\$ 812,564,862</b>	<b>\$ 790,773,015</b>