



Statement of Financial Condition
As of November 2023

	November	Year To Date
Total Loan Interest Income	\$ 2,900,990	\$ 29,078,484
Total Investment Interest Income	\$ 307,080	\$ 2,382,061
Total Miscellaneous Fee Income	\$ 749,794	\$ 8,385,839
Total Operating Income	\$ 3,957,864	\$ 39,846,385
Total Compensation	\$ 655,311	\$ 6,910,432
Total Employee Benefits	\$ 126,757	\$ 1,402,130
Total Education Expense	\$ 665	\$ 82,680
Total Association Dues	\$ 6,571	\$ 76,045
Total Occupancy Expense	\$ 51,780	\$ 622,968
Total Office Operating Expense	\$ 81,832	\$ 807,418
Total Advertising and Promotion	\$ 92,157	\$ 920,889
Total Loan Expense	\$ 148,983	\$ 1,728,092
Total Professional Service Expense	\$ 312,694	\$ 3,956,376
Loan Losses	\$ 193,080	\$ 2,140,106
Interest on Borrowed Money	\$ 163,555	\$ 1,357,092
Total Miscellaneous Operating Expense	\$ 46,396	\$ 336,877
Total Operating Expense Before Dividend	\$ 1,879,781	\$ 20,341,106
Total Dividend Expense	\$ 1,317,825	\$ 11,232,582
Total Operating Expense	\$ 3,197,606	\$ 31,573,688
Disp of Assets (Gain)/Loss		\$ (106,736)
Disp of Invest (Gain)/Loss	\$ -	\$ 28,690
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 760,258	\$ 8,350,743

		November	October
Assets	Total Loans	\$ 640,085,062	\$ 639,247,922
	Less Allowance for Credit Loss	\$ 7,395,836	\$ 7,388,598
	Net Loans	\$ 632,689,226	\$ 631,859,324
	Total Accounts Receivable	\$ 12,587,567	\$ 12,477,192
	Total Liquidity	\$ 1,366,993	\$ 1,340,666
	Total Investments	\$ 114,413,134	\$ 107,674,642
	Total Accrued Income	\$ 2,751,909	\$ 2,753,652
	Total Prepaid & Def Expense	\$ 976,950	\$ 1,104,622
	Total Fixed Assets	\$ 11,014,498	\$ 10,081,521
Total Assets		\$ 775,800,277	\$ 767,291,621
Liabilities	Total Accounts Payable	\$ 2,444,105.20	\$ 3,224,048.28
	Total Notes Payable	\$ 48,638,196	\$ 48,717,387
	Total Other Liabilities	\$ 4,824,082	\$ 5,195,496
	Total Shares	\$ 633,100,558	\$ 626,254,384
Total Liabilities		\$ 689,006,941	\$ 683,391,316
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 85,700,172	\$ 85,700,172
	Unrealized Gain (Loss)	\$ (11,046,312)	\$ (13,179,086)
	Retained Earnings	\$ 8,350,743	\$ 7,590,485
Total Equity		\$ 86,793,337	\$ 83,900,305
Total Liabilities & Equity		\$ 775,800,277	\$ 767,291,621