



Statement of Financial Condition  
As of July 2023

	July	Year To Date
Total Loan Interest Income	\$ 2,838,554	\$ 17,424,385
Total Investment Interest Income	\$ 180,356	\$ 1,384,952
Total Miscellaneous Fee Income	\$ 753,472	\$ 5,348,367
<b>Total Operating Income</b>	<b>\$ 3,772,382</b>	<b>\$ 24,157,705</b>
Total Compensation	\$ 605,778	\$ 4,398,254
Total Employee Benefits	\$ 119,977	\$ 886,981
Total Education Expense	\$ 2,589	\$ 42,417
Total Association Dues	\$ 5,451	\$ 50,194
Total Occupancy Expense	\$ 53,359	\$ 406,208
Total Office Operating Expense	\$ 83,172	\$ 523,079
Total Advertising and Promotion	\$ 81,000	\$ 590,084
Total Loan Expense	\$ 161,743	\$ 1,107,051
Total Professional Service Expense	\$ 413,187	\$ 2,571,743
Loan Losses	\$ 186,646	\$ 1,594,603
Interest on Borrowed Money	\$ 171,906	\$ 752,316
Total Miscellaneous Operating Expense	\$ 72,005	\$ 158,809
<b>Total Operating Expense Before Dividend</b>	<b>\$ 1,956,815</b>	<b>\$ 13,081,738</b>
Total Dividend Expense	\$ 1,091,605	\$ 6,206,642
<b>Total Operating Expense</b>	<b>\$ 3,048,420</b>	<b>\$ 19,288,380</b>
Disp of Assets (Gain)/Loss	\$ -	
Disp of Invest (Gain)/Loss	\$ -	\$ 28,690
Other Non - Oper	\$ -	\$ -
<b>Net Earnings</b>	<b>\$ 723,963</b>	<b>\$ 4,840,635</b>

		July	June
Assets	Total Loans	\$ 639,268,711	\$ 634,010,977
	Less Allowance for Credit Loss	\$ 7,581,919	\$ 7,528,043
	Net Loans	\$ 631,686,792	\$ 626,482,934
	Total Accounts Receivable	\$ 12,871,632	\$ 12,392,734
	Total Liquidity	\$ 1,319,764	\$ 1,146,794
	Total Investments	\$ 89,018,568	\$ 96,887,223
	Total Accrued Income	\$ 2,717,973	\$ 2,562,785
	Total Prepaid & Def Expense	\$ 1,881,941	\$ 1,820,464
	Total Fixed Assets	\$ 7,965,581	\$ 7,361,688
<b>Total Assets</b>		<b>\$ 747,462,252</b>	<b>\$ 748,654,621</b>
Liabilities	Total Accounts Payable	\$ 2,846,945.78	\$ 3,260,048.49
	Total Notes Payable	\$ 55,078,337	\$ 55,263,690
	Total Other Liabilities	\$ 4,071,069	\$ 4,262,513
	Total Shares	\$ 600,739,577	\$ 602,055,299
<b>Total Liabilities</b>		<b>\$ 662,735,928</b>	<b>\$ 664,841,550</b>
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 85,700,172	\$ 85,700,172
	Unrealized Gain (Loss)	\$ (9,603,217)	\$ (9,792,507)
	Retained Earnings	\$ 4,840,635	\$ 4,116,672
<b>Total Equity</b>		<b>\$ 84,726,324</b>	<b>\$ 83,813,071</b>
<b>Total Liabilities &amp; Equity</b>		<b>\$ 747,462,252</b>	<b>\$ 748,654,621</b>