

TIM:

Good evening. I'm Tim Brown, Chairman of the Board of Directors at Day Air Credit Union. And it's my privilege to welcome you to our 78th Annual Meeting.

Before we get started, I'd like to share a few housekeeping notes. If you have any questions throughout the meeting, please email them to annualmeeting@dayair.org.

We will answer your questions live at the end of the formal meeting. We will follow up with you offline for those we can't answer during the session.

A recording of this meeting and the script will be available at dayair.org/annualmeeting.

At this time, I'd like to officially call the 78th Annual Business Meeting of Day Air Credit Union to order.

Let's start by observing a moment of silence for the military men and women serving our country and the first responders serving our communities. Thank You

This year 2,113 members voted by proxy. Let the record reflect that there is a quorum for this meeting.

We're digitally providing minutes from the April 27th, 2022 Annual Meeting, and the 2022 Annual Report. You can find links to these documents on our website at dayair.org/annualmeeting. I'd like to receive the minutes as written. Let the record reflect that the minutes were received.

Now, I'd like to introduce the rest of your Board of Directors who serve on your behalf to set your credit union's direction.

These hardworking, dedicated individuals volunteer considerable time and energy in fulfilling their duties on behalf of the membership.

I'll begin with the other members of the Executive Committee of the Board:

- Al Bertleff - Vice Chairman
- John Weckesser – Secretary
- Ray Wagoner - Treasurer

Other volunteer members of the Board of Directors include:

- Brian Hayes - Director
- Mike Conway – Director
- Mallory Coakley - Director
- Mike Conway - Director
- Patsy Mercuri – Director
- Melissa Bauer - Director

- Maha Kashani – Associate Director

I'd also like to recognize the Executive Team of your Credit Union.

These individuals have a relentless drive to deliver value to you, the member-owners of Day Air.

- Bill Burke – President and Chief Executive Officer
- Jannell Eichstaedt – Senior Vice President and Chief Experience Officer
- John Theobald – Senior Vice President and Chief Lending Officer
- Deanna Dahling – Vice President of Finance
- April Bowman – Director of Human Resources

Thank you to all for attending our Annual Meeting and for your support of Day Air Credit Union.

I'd like to deliver this year's audit report and election results. The Financial statements can be found in the 2022 Annual Report at dayair.org/annualmeeting.

2022 was once again a year in which your Credit Union posted excellent financial results. Total revenue, total assets and total capital all increased to record-setting levels. Day Air's net capital remains more than double what our federal deposit insurer, the NCUA, considers adequately capitalized. We are proud to report that your credit union is safe and sound.

To be true to our mission, we invest deposits made by the membership in loans to other members. In 2022, the loan portfolio grew by 21% to over \$558 million. Both deposits and loans grew as your credit union served the needs of borrowers, savers, and investors.

This Financial Statement highlights the sound financial position and strong membership base of your Credit Union. As we continue to leverage these assets, we are confident that our growth will continue in the coming years.

The Board of Directors engaged Forvis, a Certified Public Accounting firm, to execute an independent audit of the Credit Union. We're pleased to report that the Credit Union's accounting records are accurate, the internal controls being utilized are sufficient, and the plans and policies established by the Credit Union's Board of Directors are being followed.

Finally, I'm pleased to share the results of the 2023 Election of the Board of Directors.

The membership elected the following individuals by online ballot to serve a three-year term on the board of directors.

- Incumbent, myself, Mr. Timothy Brown
- Incumbent Mr. Brian Hayes
- And I'm pleased to welcome our newest board member, Ms. Cindy LeBrun

Congratulations to you all.

At this time, I'd like to recognize Mike Conway for being a dedicated and invaluable member of Day Air's Board of Directors. His involvement has contributed significantly to furthering the credit union's success, resulting in noteworthy achievements such as ranking amongst the Top-100 area businesses, gaining recognition as a "Best Place To Work" and the naming of Day Air Ballpark.

Working with Mike on behalf of Day Air's members has been an enriching experience, as he enabled Day Air to achieve its mission and implement a long-term vision. His invaluable contributions will be embedded in the credit union's future success for years to come.

And now, it's my privilege to introduce Bill Burke – the President and CEO of Day Air – to deliver the president's report.

Thank you.

BILL:

I'm honored to be attending my 25th annual meeting as the president and CEO of Day Air Credit Union. Your credit union continues to operate by the same principles it was formed with 78 years ago.

- Day Air exists to enhance the financial well-being of our member-owners and strives for members to trust us with ALL their financial needs.
- Day Air empowers associates to act with integrity and compassion and treat all members with dignity and respect.

Day Air is governed by our board of directors, whom you have elected to serve the membership's best interests.

Simply put, our focus is on you, not on profits.

This dedication to member service led to record-breaking performance and growth for Day Air in 2022.

Day Air ended the year with over \$678 million in assets and serves over 49,000 members. Your credit union is well-capitalized, and both our growth and capital reserves continue to exceed that of our peers.

At our core, we are dedicated to delivering banking experiences that surpass expectations. We strive continuously to provide products and services that improve lives and contribute towards members' financial health.

In 2022 we launched and enhanced various offerings, including:

- **Launching credit scores within the Day Air App**, giving members quicker access to their credit score information.

- **Enhancing One Click Loan Offers** to provide an even more frictionless borrowing experience for members, helping you get needed funds quickly and safely.
- **Updating the Day Air App and Online Banking** with a card controls widget, quicker account summaries, credit score information, and new quick transfer options.
- **Launching new appointment scheduling software** to make it easier for members to book appointments online, over the phone, and via the Day Air App.

Banking with Day Air gives you a truly one-of-a kind experience – Members enjoy modern, efficient industry leading digital services combined with personalized attention you can only get from a local financial institution.

Speaking of being local - Our membership reflects the diverse, vibrant Miami Valley communities we proudly serve. We care about our members and are committed to creating opportunities for their financial well-being.

This commitment leads to strong financial performance year in and year out. **I'd like to share just a few of the key highlights your credit union achieved in 2022.**

- We grew **total assets by over 11% to \$678 million.**
- Day Air members received over **\$7.5 million in direct financial benefit in 2022**, compared to the offerings of other area banking institutions.
- We granted more than \$330 million in loans, **helping more than 11,000 of our members and businesses achieve their dreams.**
- Cash Back Checking Account Holders **earned over \$374,000 in cash back**, just for using their Day Air debit card in 2022.
- Total deposits at Day Air **increased by 11% to over \$570 million.**
- We once again set a **new Net Promoter Score record of 82.27%**, serving as a testament to our commitment to providing members with unparalleled service.
- Day Air continues to be one of the few financial institutions in Southwest Ohio designated as a Community Development Financial Institution.
- Once again, we were listed as a Fast 50 and Top-100 Businesses by the Dayton Business Journal.
- And for the fourth year in a row, we were recognized as a Best Place to Work in the Miami Valley.
- Finally, **we welcomed nearly 8,400 new members** and serve more than 49,000 of your friends, family, and neighbors.

As Day Air grows, so too does our dedication to making a positive impact in the local community.

- In 2022, we contributed over \$80,000 in donations and sponsorships to more than 60 community organizations.
- We continued our free adult and youth financial education classes.
- We awarded **five scholarships** for continuing education to area students.
- We partnered with the Dayton Dragons **to raise more than \$17,000** for the Dayton VA Fisher House.

Our team is proud to be part of the daily fabric that makes our communities stronger. You, as members, make this possible by keeping your money with a financial institution that holds those funds right here in your community.

Speaking of keeping things in the community – we continued our partnership with the Dayton Dragons and utilizing Day Air Ballpark as a center for philanthropy and economic growth in our community:

- **Day Air Ballpark ranked 1st in attendance for all minor league teams** in the country, averaging more the 7,900 fans per game.
- **More than 500,000 people** enjoyed family fun entertainment at Day Air Ballpark in 2022.
- Day Air and the Dayton Dragons **raised over \$35,000 for the community.**
- More than 2,000 area high school students attended Day Air college prep night at the Day Air Ballpark.
- And Day Air Ballpark continues to be the foundation for more than \$27 million in annual impact for the region.

We look forward to continuing to make significant impacts for our members and the community through our partnership with the Dayton Dragons and Day Air Ballpark.

It's an honor to be the President and CEO of your credit union. Our smart, passionate team works hard every day to bring members unbeatable value and service for their banking needs - something we call '**a better banking experience.**'

Now, I'd like to answer a few questions submitted via email. If you'd like to submit questions, please email them now to annualmeeting@dayair.org.

Tim:

Thanks, Bill, and thanks to our members who submitted questions –and thank you to everyone again for joining us for our 78th Annual Meeting.

There being no other business to address at this Annual Meeting, the 78th Annual Meeting of Day Air Credit Union is hereby adjourned.

I wish you all a great evening and a good night.

Thank you.