



Statement of Financial Condition
As of December 2022

	December	Year To Date
Total Loan Interest Income	\$ 2,151,242	\$ 22,031,761
Total Investment Interest Income	\$ 457,641	\$ 2,472,859
Total Miscellaneous Fee Income	\$ 849,213	\$ 9,386,447
Total Operating Income	\$ 3,458,095	\$ 33,891,067
Total Compensation	\$ 712,842	\$ 7,023,421
Total Employee Benefits	\$ 110,225	\$ 1,316,113
Total Education Expense	\$ 2,564	\$ 70,838
Total Association Dues	\$ 8,738	\$ 83,466
Total Occupancy Expense	\$ 51,749	\$ 670,050
Total Office Operating Expense	\$ 58,659	\$ 792,452
Total Advertising and Promotion	\$ 90,976	\$ 1,023,623
Total Loan Expense	\$ 118,973	\$ 1,686,364
Total Professional Service Expense	\$ 316,963	\$ 4,201,208
Loan Losses	\$ (69,174)	\$ 1,473,339
Interest on Borrowed Money	\$ 32,306	\$ 240,228
Total Miscellaneous Operating Expense	\$ (138,431)	\$ 116,199
Total Operating Expense Before Dividend	\$ 1,296,393	\$ 18,697,301
Total Dividend Expense	\$ 615,536	\$ 4,303,420
Total Operating Expense	\$ 1,911,929	\$ 23,000,720
Disp of Assets (Gain)/Loss	\$ -	\$ 133,231
Disp of Invest (Gain)/Loss	\$ 126,293	\$ 144,453
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 1,419,873	\$ 10,612,662

		December	November
Assets	Total Loans	\$ 558,478,271	\$ 543,134,301
	Less Allowance for Loan Loss	\$ 5,741,413	\$ 5,890,333
	Net Loans	\$ 552,736,858	\$ 537,243,968
	Total Accounts Receivable	\$ 13,985,819	\$ 11,710,742
	Total Liquidity	\$ 1,258,374	\$ 1,240,330
	Total Investments	\$ 101,773,564	\$ 110,430,688
	Total Accrued Income	\$ 2,253,728	\$ 2,179,485
	Total Prepaid & Def Expense	\$ 1,889,259	\$ 1,882,047
	Total Fixed Assets	<u>\$ 5,996,529</u>	<u>\$ 5,745,895</u>
	Total Assets		\$ 679,894,130
Liabilities	Total Accounts Payable	\$ 3,458,578.97	\$ 3,218,717.06
	Total Notes Payable	\$ 17,856,022	\$ 17,916,740
	Total Other Liabilities	\$ 5,057,387	\$ 4,620,540
	Total Shares	<u>\$ 570,361,831</u>	<u>\$ 565,913,539</u>
Total Liabilities		\$ 596,733,819	\$ 591,669,536
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 87,008,828	\$ 76,396,166
	Unrealized Gain (Loss)	\$ (9,526,511)	\$ (10,614,071)
	Retained Earnings	<u>\$ -</u>	<u>\$ 9,192,789</u>
Total Equity		\$ 81,271,051	\$ 78,763,618
Total Liabilities & Equity		\$ 678,004,870	\$ 670,433,154