



Statement of Financial Condition  
As of August 2022

	August	Year To Date
Total Loan Interest Income	\$ 1,857,220	\$ 14,062,718
Total Investment Interest Income	\$ 198,051	\$ 1,305,573
Total Miscellaneous Fee Income	\$ 779,073	\$ 6,246,182
<b>Total Operating Income</b>	<b>\$ 2,834,344</b>	<b>\$ 21,614,473</b>
Total Compensation	\$ 598,473	\$ 4,561,582
Total Employee Benefits	\$ 100,209	\$ 856,500
Total Education Expense	\$ 17,757	\$ 54,031
Total Association Dues	\$ 5,814	\$ 56,111
Total Occupancy Expense	\$ 54,390	\$ 449,087
Total Office Operating Expense	\$ 55,052	\$ 523,321
Total Advertising and Promotion	\$ 79,094	\$ 680,367
Total Loan Expense	\$ 144,371	\$ 1,116,096
Total Professional Service Expense	\$ 307,406	\$ 2,742,767
Loan Losses	\$ 235,000	\$ 1,150,324
Interest on Borrowed Money	\$ 17,030	\$ 111,867
Total Miscellaneous Operating Expense	\$ 39,697	\$ 117,599
<b>Total Operating Expense Before Dividend</b>	<b>\$ 1,654,292</b>	<b>\$ 12,419,652</b>
Total Dividend Expense	\$ 413,246	\$ 2,122,825
<b>Total Operating Expense</b>	<b>\$ 2,067,538</b>	<b>\$ 14,542,477</b>
Disp of Assets (Gain)/Loss	\$ -	\$ (2,118)
Disp of Invest (Gain)/Loss	\$ 171,886	\$ 71,308
Other Non - Oper	\$ -	\$ -
<b>Net Earnings</b>	<b>\$ 594,920</b>	<b>\$ 7,002,806</b>

		August	July
Assets	Total Loans	\$ 520,226,789	\$ 516,416,924
	Less Allowance for Loan Loss	\$ 5,673,077	\$ 5,517,630
	Net Loans	\$ 514,553,712	\$ 510,899,294
	Total Accounts Receivable	\$ 13,494,497	\$ 14,631,314
	Total Liquidity	\$ 1,221,959	\$ 1,314,123
	Total Investments	\$ 110,803,727	\$ 104,864,457
	Total Accrued Income	\$ 2,055,566	\$ 2,035,207
	Total Prepaid & Def Expense	\$ 1,768,523	\$ 1,601,855
	Total Fixed Assets	<u>\$ 5,426,001</u>	<u>\$ 5,370,419</u>
<b>Total Assets</b>		<b>\$ 649,323,985</b>	<b>\$ 640,716,668</b>
Liabilities	Total Accounts Payable	\$ 2,657,292.26	\$ 3,997,860.98
	Total Notes Payable	\$ 18,223,463	\$ 13,914,385
	Total Other Liabilities	\$ 4,059,050	\$ 3,861,153
	Total Shares	<u>\$ 544,723,224</u>	<u>\$ 540,015,716</u>
<b>Total Liabilities</b>		<b>\$ 569,663,029</b>	<b>\$ 561,789,114</b>
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 76,396,166	\$ 76,396,166
	Unrealized Gain (Loss)	\$ (7,526,750)	\$ (7,665,232)
	Retained Earnings	<u>\$ 7,002,806</u>	<u>\$ 6,407,886</u>
<b>Total Equity</b>		<b>\$ 79,660,956</b>	<b>\$ 78,927,554</b>
<b>Total Liabilities &amp; Equity</b>		<b>\$ 649,323,985</b>	<b>\$ 640,716,668</b>