



Statement of Financial Condition
As of June 2022

	June	Year To Date
Total Loan Interest Income	\$ 1,743,269	\$ 10,354,692
Total Investment Interest Income	\$ 194,863	\$ 930,817
Total Miscellaneous Fee Income	\$ 908,663	\$ 4,736,847
Total Operating Income	\$ 2,846,795	\$ 16,022,356
Total Compensation	\$ 559,650	\$ 3,384,854
Total Employee Benefits	\$ 97,695	\$ 661,676
Total Education Expense	\$ 3,383	\$ 34,367
Total Association Dues	\$ 5,009	\$ 43,785
Total Occupancy Expense	\$ 58,251	\$ 333,911
Total Office Operating Expense	\$ 75,764	\$ 401,347
Total Advertising and Promotion	\$ 134,562	\$ 519,963
Total Loan Expense	\$ 144,194	\$ 853,236
Total Professional Service Expense	\$ 354,080	\$ 2,032,100
Loan Losses	\$ (105,788)	\$ 680,324
Interest on Borrowed Money	\$ 10,831	\$ 79,699
Total Miscellaneous Operating Expense	\$ 49,472	\$ 10,556
Total Operating Expense Before Dividend	\$ 1,387,103	\$ 9,035,816
Total Dividend Expense	\$ 274,124	\$ 1,366,338
Total Operating Expense	\$ 1,661,228	\$ 10,402,154
Disp of Assets (Gain)/Loss	\$ -	\$ (2,118)
Disp of Invest (Gain)/Loss	\$ -	\$ (100,578)
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 1,185,567	\$ 5,722,898

		June	May
Assets	Total Loans	\$ 503,951,841	\$ 491,519,464
	Less Allowance for Loan Loss	\$ 5,345,433	\$ 5,577,348
	Net Loans	\$ 498,606,408	\$ 485,942,116
	Total Accounts Receivable	\$ 12,398,901	\$ 12,771,982
	Total Liquidity	\$ 1,409,253	\$ 1,232,231
	Total Investments	\$ 109,472,980	\$ 130,043,532
	Total Accrued Income	\$ 1,937,681	\$ 1,970,021
	Total Prepaid & Def Expense	\$ 1,470,238	\$ 1,380,803
	Total Fixed Assets	<u>\$ 5,389,424</u>	<u>\$ 4,719,249</u>
Total Assets		\$ 630,684,885	\$ 638,059,934
Liabilities	Total Accounts Payable	\$ 3,995,930.29	\$ 3,980,038.19
	Total Notes Payable	\$ 11,128,063	\$ 8,326,138
	Total Other Liabilities	\$ 3,227,481	\$ 3,191,259
	Total Shares	<u>\$ 535,145,688</u>	<u>\$ 544,793,497</u>
Total Liabilities		\$ 553,497,163	\$ 560,290,932
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 76,396,166	\$ 76,396,166
	Unrealized Gain (Loss)	\$ (8,720,076)	\$ (6,953,229)
	Retained Earnings	<u>\$ 5,722,898</u>	<u>\$ 4,537,331</u>
Total Equity		\$ 77,187,722	\$ 77,769,002
Total Liabilities & Equity		\$ 630,684,885	\$ 638,059,934