



Statement of Financial Condition  
As of February 2022

	March	Year To Date
Total Loan Interest Income	\$ 1,780,712	\$ 6,823,315
Total Investment Interest Income	\$ 141,715	\$ 585,451
Total Miscellaneous Fee Income	\$ 696,969	\$ 3,058,912
<b>Total Operating Income</b>	<b>\$ 2,619,396</b>	<b>\$ 10,467,678</b>
Total Compensation	\$ 539,783	\$ 2,253,293
Total Employee Benefits	\$ 104,636	\$ 452,903
Total Education Expense	\$ 670	\$ 26,381
Total Association Dues	\$ 5,009	\$ 32,528
Total Occupancy Expense	\$ 59,863	\$ 227,553
Total Office Operating Expense	\$ 74,150	\$ 265,574
Total Advertising and Promotion	\$ 77,520	\$ 302,278
Total Loan Expense	\$ 142,153	\$ 569,608
Total Professional Service Expense	\$ 348,201	\$ 1,405,961
Loan Losses	\$ 235,000	\$ 551,111
Interest on Borrowed Money	\$ 14,581	\$ 56,533
Total Miscellaneous Operating Expense	\$ 34,820	\$ (73,858)
<b>Total Operating Expense Before Dividend</b>	<b>\$ 1,636,386</b>	<b>\$ 6,069,866</b>
Total Dividend Expense	\$ 223,491	\$ 831,078
<b>Total Operating Expense</b>	<b>\$ 1,859,878</b>	<b>\$ 6,900,944</b>
Disp of Assets (Gain)/Loss	\$ -	\$ (2,118)
Disp of Invest (Gain)/Loss	\$ (85,166)	\$ (67,006)
Other Non - Oper	\$ -	\$ -
<b>Net Earnings</b>	<b>\$ 844,684</b>	<b>\$ 3,635,858</b>

		April	March
Assets	Total Loans	\$ 491,496,815	\$ 492,692,355
	Less Allowance for Loan Loss	\$ 5,433,955	\$ 5,319,548
	Net Loans	\$ 486,062,861	\$ 487,372,807
	Total Accounts Receivable	\$ 14,630,052	\$ 13,151,013
	Total Liquidity	\$ 1,203,078	\$ 1,260,056
	Total Investments	\$ 121,431,253	\$ 110,218,048
	Total Accrued Income	\$ 1,883,163	\$ 1,903,702
	Total Prepaid & Def Expense	\$ 1,320,610	\$ 1,172,491
	Total Fixed Assets	<u>\$ 4,744,117</u>	<u>\$ 4,770,094</u>
<b>Total Assets</b>		<b>\$ 631,275,133</b>	<b>\$ 619,848,211</b>
Liabilities	Total Accounts Payable	\$ 5,328,073.43	\$ 3,359,718.56
	Total Notes Payable	\$ 10,432,240	\$ 10,527,819
	Total Other Liabilities	\$ 2,178,024	\$ 2,636,336
	Total Shares	<u>\$ 536,413,164</u>	<u>\$ 525,212,137</u>
<b>Total Liabilities</b>		<b>\$ 554,351,501</b>	<b>\$ 541,736,011</b>
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 76,396,166	\$ 76,396,166
	Unrealized Gain (Loss)	\$ (6,897,127)	\$ (4,863,874)
	Retained Earnings	<u>\$ 3,635,859</u>	<u>\$ 2,791,175</u>
<b>Total Equity</b>		<b>\$ 76,923,632</b>	<b>\$ 78,112,200</b>
<b>Total Liabilities &amp; Equity</b>		<b>\$ 631,275,133</b>	<b>\$ 619,848,211</b>