



**DAYAIR**  
CREDIT UNION  
Statement of Financial Condition  
As of December 2021  
DayAir.org

	December	Year To Date
Total Loan Interest Income	\$ 1,716,842	\$ 19,137,108
Total Investment Interest Income	\$ 683,755	\$ 1,885,612
Total Miscellaneous Fee Income	\$ 774,250	\$ 10,881,714
<b>Total Operating Income</b>	<b>\$ 3,174,847</b>	<b>\$ 31,904,433</b>
Total Compensation	\$ 752,517	\$ 6,545,786
Total Employee Benefits	\$ 102,489	\$ 1,251,457
Total Education Expense	\$ 3,432	\$ 51,588
Total Association Dues	\$ 5,746	\$ 61,989
Total Occupancy Expense	\$ 61,118	\$ 619,173
Total Office Operating Expense	\$ 72,365	\$ 732,090
Total Advertising and Promotion	\$ 91,824	\$ 918,444
Total Loan Expense	\$ 141,784	\$ 1,796,424
Total Professional Service Expense	\$ 112,427	\$ 3,486,750
Loan Losses	\$ (319,330)	\$ 1,410,168
Interest on Borrowed Money	\$ 14,340	\$ 167,017
Total Miscellaneous Operating Expense	\$ (91,564)	\$ 151,435
<b>Total Operating Expense Before Dividend</b>	<b>\$ 947,150</b>	<b>\$ 17,192,321</b>
Total Dividend Expense	\$ 210,515	\$ 2,482,991
<b>Total Operating Expense</b>	<b>\$ 1,157,665</b>	<b>\$ 19,675,312</b>
Disp of Assets (Gain)/Loss	\$ 14,117	\$ 10,054
Disp of Invest (Gain)/Loss	\$ (235)	\$ (1,218)
Other Non - Oper	\$ -	\$ -
<b>Net Earnings</b>	<b>\$ 2,003,300</b>	<b>\$ 12,220,285</b>

		December	November
Assets	Total Loans	\$ 461,752,297	\$ 460,215,289
	Less Allowance for Loan Loss	\$ 5,108,235	\$ 5,663,489
	Net Loans	\$ 456,644,062	\$ 454,551,800
	Total Accounts Receivable	\$ 13,042,976	\$ 12,766,776
	Total Liquidity	\$ 1,246,383	\$ 1,223,287
	Total Investments	\$ 132,660,359	\$ 125,947,445
	Total Accrued Income	\$ 1,773,681	\$ 1,786,005
	Total Prepaid & Def Expense	\$ 853,822	\$ 844,079
	Total Fixed Assets	<u>\$ 4,798,504</u>	<u>\$ 4,700,510</u>
<b>Total Assets</b>		<b>\$ 611,019,787</b>	<b>\$ 601,819,901</b>
Liabilities	Total Accounts Payable	\$ 3,138,317.64	\$ 2,521,629.61
	Total Notes Payable	\$ 10,791,842	\$ 10,856,390
	Total Other Liabilities	\$ 4,381,320	\$ 3,758,219
	Total Shares	<u>\$ 513,178,422</u>	<u>\$ 506,923,160</u>
<b>Total Liabilities</b>		<b>\$ 531,489,902</b>	<b>\$ 524,059,399</b>
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 76,396,166	\$ 64,175,881
	Unrealized Gain (Loss)	\$ (655,015)	\$ (421,098)
	Retained Earnings	<u>\$ -</u>	<u>\$ 10,216,985</u>
<b>Total Equity</b>		<b>\$ 79,529,885</b>	<b>\$ 77,760,502</b>
<b>Total Liabilities &amp; Equity</b>		<b>\$ 611,019,787</b>	<b>\$ 601,819,901</b>