



**DAYAIR**  
CREDIT UNION  
Statement of Financial Condition  
As of November 2021  
DayAir.org

	November	Year To Date
Total Loan Interest Income	\$ 1,635,119	\$ 17,420,265
Total Investment Interest Income	\$ 113,927	\$ 1,201,857
Total Miscellaneous Fee Income	\$ 762,819	\$ 10,107,464
<b>Total Operating Income</b>	<b>\$ 2,511,864</b>	<b>\$ 28,729,586</b>
Total Compensation	\$ 554,018	\$ 5,793,269
Total Employee Benefits	\$ 115,998	\$ 1,148,967
Total Education Expense	\$ 2,969	\$ 48,156
Total Association Dues	\$ 5,671	\$ 56,243
Total Occupancy Expense	\$ 49,041	\$ 558,055
Total Office Operating Expense	\$ 63,145	\$ 659,725
Total Advertising and Promotion	\$ 80,289	\$ 826,620
Total Loan Expense	\$ 138,067	\$ 1,654,640
Total Professional Service Expense	\$ 267,177	\$ 3,374,323
Loan Losses	\$ 250,000	\$ 1,729,497
Interest on Borrowed Money	\$ 14,344	\$ 152,676
Total Miscellaneous Operating Expense	\$ 45,011	\$ 242,998
<b>Total Operating Expense Before Dividend</b>	<b>\$ 1,585,730</b>	<b>\$ 16,245,171</b>
Total Dividend Expense	\$ 205,039	\$ 2,272,476
<b>Total Operating Expense</b>	<b>\$ 1,790,770</b>	<b>\$ 18,517,647</b>
Disp of Assets (Gain)/Loss	\$ -	\$ (4,063)
Disp of Invest (Gain)/Loss	\$ (982)	\$ (982)
Other Non - Oper	\$ -	\$ -
<b>Net Earnings</b>	<b>\$ 722,077</b>	<b>\$ 10,216,985</b>

		November	October
Assets	Total Loans	\$ 460,215,289	\$ 454,729,366
	Less Allowance for Loan Loss	\$ 5,663,489	\$ 5,473,158
	Net Loans	\$ 454,551,800	\$ 449,256,209
	Total Accounts Receivable	\$ 12,766,776	\$ 15,703,221
	Total Liquidity	\$ 1,223,287	\$ 1,067,303
	Total Investments	\$ 125,947,445	\$ 130,808,498
	Total Accrued Income	\$ 1,786,005	\$ 1,888,472
	Total Prepaid & Def Expense	\$ 844,079	\$ 902,316
	Total Fixed Assets	<u>\$ 4,700,510</u>	<u>\$ 4,709,409</u>
<b>Total Assets</b>		<b>\$ 601,819,901</b>	<b>\$ 604,335,427</b>
Liabilities	Total Accounts Payable	\$ 2,521,629.61	\$ 4,010,888.24
	Total Notes Payable	\$ 10,856,390	\$ 10,964,129
	Total Other Liabilities	\$ 3,758,219	\$ 3,884,654
	Total Shares	<u>\$ 506,923,160</u>	<u>\$ 508,064,632</u>
<b>Total Liabilities</b>		<b>\$ 524,059,399</b>	<b>\$ 526,924,303</b>
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 64,175,881	\$ 64,175,881
	Unrealized Gain (Loss)	\$ (421,098)	\$ (48,398)
	Retained Earnings	<u>\$ 10,216,985</u>	<u>\$ 9,494,907</u>
<b>Total Equity</b>		<b>\$ 77,760,502</b>	<b>\$ 77,411,124</b>
<b>Total Liabilities &amp; Equity</b>		<b>\$ 601,819,901</b>	<b>\$ 604,335,427</b>