



Statement of Financial Condition
As of October 2021

	October	Year To Date
Total Loan Interest Income	\$ 1,651,299	\$ 15,785,146
Total Investment Interest Income	\$ 130,981	\$ 1,087,930
Total Miscellaneous Fee Income	\$ 731,199	\$ 9,344,646
Total Operating Income	\$ 2,513,479	\$ 26,217,722
Total Compensation	\$ 539,369	\$ 5,239,251
Total Employee Benefits	\$ 97,506	\$ 1,032,969
Total Education Expense	\$ 5,180	\$ 45,186
Total Association Dues	\$ 4,496	\$ 50,572
Total Occupancy Expense	\$ 48,810	\$ 509,014
Total Office Operating Expense	\$ 58,950	\$ 596,581
Total Advertising and Promotion	\$ 85,418	\$ 746,331
Total Loan Expense	\$ 133,669	\$ 1,516,574
Total Professional Service Expense	\$ 387,682	\$ 3,107,146
Loan Losses	\$ 250,000	\$ 1,479,497
Interest on Borrowed Money	\$ 14,577	\$ 138,332
Total Miscellaneous Operating Expense	\$ 35,057	\$ 197,987
Total Operating Expense Before Dividend	\$ 1,660,714	\$ 14,659,441
Total Dividend Expense	\$ 213,663	\$ 2,067,437
Total Operating Expense	\$ 1,874,377	\$ 16,726,877
Disp of Assets (Gain)/Loss	\$ -	\$ (4,063)
Disp of Invest (Gain)/Loss	\$ -	\$ -
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 639,101	\$ 9,494,907

		October	September
Assets	Total Loans	\$ 454,729,366	\$ 441,804,604
	Less Allowance for Loan Loss	\$ 5,473,158	\$ 5,278,896
	Net Loans	\$ 449,256,209	\$ 436,525,708
	Total Accounts Receivable	\$ 15,703,221	\$ 13,023,573
	Total Liquidity	\$ 1,067,303	\$ 1,371,333
	Total Investments	\$ 130,808,498	\$ 139,290,328
	Total Accrued Income	\$ 1,888,472	\$ 1,824,855
	Total Prepaid & Def Expense	\$ 902,316	\$ 903,168
	Total Fixed Assets	<u>\$ 4,709,409</u>	<u>\$ 4,631,359</u>
Total Assets		\$ 604,335,427	\$ 597,570,325
Liabilities	Total Accounts Payable	\$ 4,010,888.24	\$ 2,749,997
	Total Notes Payable	\$ 10,964,129	\$ 11,034,411
	Total Other Liabilities	\$ 3,884,654	\$ 3,690,703
	Total Shares	<u>\$ 508,064,632</u>	<u>\$ 502,737,844</u>
Total Liabilities		\$ 526,924,303	\$ 520,212,955
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 64,175,881	\$ 64,175,881
	Unrealized Gain (Loss)	\$ (48,398)	\$ 536,949
	Retained Earnings	<u>\$ 9,494,907</u>	<u>\$ 8,855,806</u>
Total Equity		\$ 77,411,124	\$ 77,357,371
Total Liabilities & Equity		\$ 604,335,427	\$ 597,570,325