



Statement of Financial Condition  
As of September 2021

	September	Year To Date
Total Loan Interest Income	\$ 1,567,548	\$ 14,133,847
Total Investment Interest Income	\$ 119,827	\$ 956,950
Total Miscellaneous Fee Income	\$ 790,094	\$ 8,613,447
<b>Total Operating Income</b>	<b>\$ 2,477,469</b>	<b>\$ 23,704,243</b>
Total Compensation	\$ 566,219	\$ 4,699,882
Total Employee Benefits	\$ 98,305	\$ 935,463
Total Education Expense	\$ 9,965	\$ 40,006
Total Association Dues	\$ 5,406	\$ 46,076
Total Occupancy Expense	\$ 58,592	\$ 460,204
Total Office Operating Expense	\$ 61,015	\$ 537,631
Total Advertising and Promotion	\$ 82,059	\$ 660,913
Total Loan Expense	\$ 144,178	\$ 1,382,905
Total Professional Service Expense	\$ 286,956	\$ 2,719,464
Loan Losses	\$ (185,451)	\$ 1,229,497
Interest on Borrowed Money	\$ 14,590	\$ 123,755
Total Miscellaneous Operating Expense	\$ 35,273	\$ 162,930
<b>Total Operating Expense Before Dividend</b>	<b>\$ 1,177,107</b>	<b>\$ 12,998,726</b>
Total Dividend Expense	\$ 205,012	\$ 1,853,774
<b>Total Operating Expense</b>	<b>\$ 1,382,119</b>	<b>\$ 14,852,500</b>
Disp of Assets (Gain)/Loss	\$ -	\$ (4,063)
Disp of Invest (Gain)/Loss	\$ -	\$ -
Other Non - Oper	\$ -	\$ -
<b>Net Earnings</b>	<b>\$ 1,095,350</b>	<b>\$ 8,855,806</b>

		September	August
Assets	Total Loans	\$ 441,804,604	\$ 436,317,506
	Less Allowance for Loan Loss	\$ 5,278,896	\$ 5,527,196
	Net Loans	\$ 436,525,708	\$ 430,790,310
	Total Accounts Receivable	\$ 13,023,573	\$ 13,463,160
	Total Liquidity	\$ 1,371,333	\$ 1,393,425
	Total Investments	\$ 139,290,328	\$ 135,914,323
	Total Accrued Income	\$ 1,824,855	\$ 1,835,999
	Total Prepaid & Def Expense	\$ 903,168	\$ 931,625
	Total Fixed Assets	<u>\$ 4,631,359</u>	<u>\$ 4,636,885</u>
<b>Total Assets</b>		<b>\$ 597,570,325</b>	<b>\$ 588,965,727</b>
Liabilities	Total Accounts Payable	\$ 2,749,997	\$ 2,752,272
	Total Notes Payable	\$ 11,034,411	\$ 11,203,445
	Total Other Liabilities	\$ 3,690,703	\$ 3,699,254
	Total Shares	<u>\$ 502,737,844</u>	<u>\$ 495,102,821</u>
<b>Total Liabilities</b>		<b>\$ 520,212,955</b>	<b>\$ 512,757,792</b>
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 64,175,881	\$ 64,175,881
	Unrealized Gain (Loss)	\$ 536,949	\$ 482,864
	Retained Earnings	<u>\$ 8,855,806</u>	<u>\$ 7,760,456</u>
<b>Total Equity</b>		<b>\$ 77,357,371</b>	<b>\$ 76,207,935</b>
<b>Total Liabilities &amp; Equity</b>		<b>\$ 597,570,325</b>	<b>\$ 588,965,727</b>