



Statement of Financial Condition  
As of August 2021

	July	Year To Date
Total Loan Interest Income	\$ 1,631,715	\$ 12,566,299
Total Investment Interest Income	\$ 121,071	\$ 837,123
Total Miscellaneous Fee Income	\$ 2,640,919	\$ 7,823,353
<b>Total Operating Income</b>	<b>\$ 4,393,706</b>	<b>\$ 21,226,774</b>
Total Compensation	\$ 560,070	\$ 4,133,664
Total Employee Benefits	\$ 103,654	\$ 837,158
Total Education Expense	\$ 2,148	\$ 30,041
Total Association Dues	\$ 5,146	\$ 40,670
Total Occupancy Expense	\$ 46,935	\$ 401,612
Total Office Operating Expense	\$ 56,748	\$ 476,616
Total Advertising and Promotion	\$ 84,616	\$ 578,854
Total Loan Expense	\$ 139,396	\$ 1,238,727
Total Professional Service Expense	\$ 272,022	\$ 2,432,507
Loan Losses	\$ 250,000	\$ 1,414,949
Interest on Borrowed Money	\$ 14,926	\$ 109,166
Total Miscellaneous Operating Expense	\$ 90,902	\$ 127,657
<b>Total Operating Expense Before Dividend</b>	<b>\$ 1,626,562</b>	<b>\$ 11,821,619</b>
Total Dividend Expense	\$ 207,625	\$ 1,648,762
<b>Total Operating Expense</b>	<b>\$ 1,834,187</b>	<b>\$ 13,470,381</b>
Disp of Assets (Gain)/Loss	\$ -	\$ (4,063)
Disp of Invest (Gain)/Loss	\$ -	\$ -
Other Non - Oper	\$ -	\$ -
<b>Net Earnings</b>	<b>\$ 2,559,519</b>	<b>\$ 7,760,456</b>

		August	July
Assets	Total Loans	\$ 436,317,506	\$ 434,598,151
	Less Allowance for Loan Loss	\$ 5,527,196	\$ 5,292,661
	Net Loans	\$ 430,790,310	\$ 429,305,490
	Total Accounts Receivable	\$ 13,463,160	\$ 10,263,514
	Total Liquidity	\$ 1,393,425	\$ 1,067,446
	Total Investments	\$ 135,914,323	\$ 139,684,080
	Total Accrued Income	\$ 1,835,999	\$ 1,783,753
	Total Prepaid & Def Expense	\$ 931,625	\$ 965,995
	Total Fixed Assets	<u>\$ 4,636,885</u>	<u>\$ 4,657,974</u>
<b>Total Assets</b>		<b>\$ 588,965,727</b>	<b>\$ 587,728,252</b>
Liabilities	Total Accounts Payable	\$ 2,761,844	\$ 3,610,046
	Total Notes Payable	\$ 11,203,445	\$ 11,360,763
	Total Other Liabilities	\$ 3,689,683	\$ 3,790,713
	Total Shares	<u>\$ 495,102,821</u>	<u>\$ 495,252,265</u>
<b>Total Liabilities</b>		<b>\$ 512,757,792</b>	<b>\$ 514,013,786</b>
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 64,175,881	\$ 64,175,881
	Unrealized Gain (Loss)	\$ 482,864	\$ 548,913
	Retained Earnings	<u>\$ 7,760,456</u>	<u>\$ 5,200,937</u>
<b>Total Equity</b>		<b>\$ 76,207,935</b>	<b>\$ 73,714,465</b>
<b>Total Liabilities &amp; Equity</b>		<b>\$ 588,965,727</b>	<b>\$ 587,728,252</b>