



Statement of Financial Condition
As of June 2021

	June	Year To Date
Total Loan Interest Income	\$ 1,560,196	\$ 9,290,700
Total Investment Interest Income	\$ 107,578	\$ 600,035
Total Miscellaneous Fee Income	\$ 810,007	\$ 4,292,030
Total Operating Income	\$ 2,477,781	\$ 14,182,764
Total Compensation	\$ 515,423	\$ 3,059,750
Total Employee Benefits	\$ 124,890	\$ 634,961
Total Education Expense	\$ 4,898	\$ 13,925
Total Association Dues	\$ 4,686	\$ 30,592
Total Occupancy Expense	\$ 42,031	\$ 310,254
Total Office Operating Expense	\$ 63,809	\$ 358,588
Total Advertising and Promotion	\$ 75,998	\$ 413,096
Total Loan Expense	\$ 147,725	\$ 939,971
Total Professional Service Expense	\$ 274,841	\$ 1,782,708
Loan Losses	\$ (62,227)	\$ 914,949
Interest on Borrowed Money	\$ 13,759	\$ 79,654
Total Miscellaneous Operating Expense	\$ 18,190	\$ 6,493
Total Operating Expense Before Dividend	\$ 1,224,022	\$ 8,544,941
Total Dividend Expense	\$ 203,714	\$ 1,231,637
Total Operating Expense	\$ 1,427,736	\$ 9,776,579
Disp of Assets (Gain)/Loss	\$ -	\$ (4,063)
Disp of Invest (Gain)/Loss	\$ -	\$ -
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 1,050,045	\$ 4,410,248

		June	May
Assets	Total Loans	\$ 435,387,218	\$ 434,022,752
	Less Allowance for Loan Loss	\$ 5,068,075	\$ 5,149,848
	Net Loans	\$ 430,319,142	\$ 428,872,904
	Total Accounts Receivable	\$ 9,939,186	\$ 10,237,129
	Total Liquidity	\$ 1,327,065	\$ 1,346,141
	Total Investments	\$ 130,493,215	\$ 129,324,480
	Total Accrued Income	\$ 1,761,986	\$ 1,853,734
	Total Prepaid & Def Expense	\$ 903,775	\$ 933,525
	Total Fixed Assets	\$ 4,679,064	\$ 4,693,474
Total Assets		\$ 579,423,433	\$ 577,261,386
Liabilities	Total Accounts Payable	\$ 4,276,137	\$ 3,502,152
	Total Notes Payable	\$ 10,484,607	\$ 9,591,972
	Total Other Liabilities	\$ 3,387,817	\$ 4,395,225
	Total Shares	\$ 488,657,691	\$ 487,911,284
Total Liabilities		\$ 506,806,253	\$ 505,400,633
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 64,175,881	\$ 64,175,881
	Unrealized Gain (Loss)	\$ 242,317	\$ 535,936
	Retained Earnings	\$ 4,410,248	\$ 3,360,203
Total Equity		\$ 72,617,180	\$ 71,860,754
Total Liabilities & Equity		\$ 579,423,433	\$ 577,261,386