



Statement of Financial Condition
As of March 2021

	March	Year To Date
Total Loan Interest Income	\$ 1,591,578	\$ 4,581,771
Total Investment Interest Income	\$ 104,096	\$ 294,813
Total Miscellaneous Fee Income	\$ 737,564	\$ 2,114,678
Total Operating Income	\$ 2,433,238	\$ 6,991,262
Total Compensation	\$ 526,843	\$ 1,533,413
Total Employee Benefits	\$ 101,382	\$ 311,098
Total Education Expense	\$ 2,666	\$ 6,557
Total Association Dues	\$ 8,656	\$ 16,664
Total Occupancy Expense	\$ 49,917	\$ 149,224
Total Office Operating Expense	\$ 54,305	\$ 168,816
Total Advertising and Promotion	\$ 63,729	\$ 200,250
Total Loan Expense	\$ 148,883	\$ 449,205
Total Professional Service Expense	\$ 305,264	\$ 902,003
Loan Losses	\$ (22,824)	\$ 477,176
Interest on Borrowed Money	\$ 13,147	\$ 39,564
Total Miscellaneous Operating Expense	\$ 47,406	\$ 130,612
Total Operating Expense Before Dividend	\$ 1,299,374	\$ 4,384,582
Total Dividend Expense	\$ 208,933	\$ 613,994
Total Operating Expense	\$ 1,508,307	\$ 4,998,576
Disp of Assets (Gain)/Loss	\$ -	\$ (4,063)
Disp of Invest (Gain)/Loss	\$ -	\$ -
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 924,931	\$ 1,996,748

		March	February
Assets	Total Loans	\$ 427,272,192	\$ 410,319,762
	Less Allowance for Loan Loss	\$ 4,815,111	\$ 4,989,312
	Net Loans	\$ 422,457,081	\$ 405,330,450
	Total Accounts Receivable	\$ 9,624,907	\$ 7,021,373
	Total Liquidity	\$ 1,349,928	\$ 1,170,366
	Total Investments	\$ 120,380,350	\$ 117,064,330
	Total Accrued Income	\$ 1,673,327	\$ 1,699,671
	Total Prepaid & Def Expense	\$ 950,986	\$ 942,208
	Total Fixed Assets	\$ 4,724,308	\$ 4,745,490
Total Assets		\$ 561,160,886	\$ 537,973,887
Liabilities	Total Accounts Payable	\$ 2,854,748	\$ 2,708,885
	Total Notes Payable	\$ 8,794,852	\$ 8,871,054
	Total Other Liabilities	\$ 3,559,763	\$ 2,953,806
	Total Shares	\$ 475,245,686	\$ 453,167,321
Total Liabilities		\$ 490,455,049	\$ 467,701,066
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 64,175,881	\$ 64,175,881
	Unrealized Gain (Loss)	\$ 744,474	\$ 1,236,388
	Retained Earnings	\$ 1,996,748	\$ 1,071,817
Total Equity		\$ 70,705,837	\$ 70,272,821
Total Liabilities & Equity		\$ 561,160,886	\$ 537,973,887