



Statement of Financial Condition  
As of November 2020

	November	Year To Date
Total Loan Interest Income	\$ 1,474,582	\$ 15,818,523
Total Investment Interest Income	\$ 91,383	\$ 1,313,498
Total Miscellaneous Fee Income	\$ 653,806	\$ 5,908,343
<b>Total Operating Income</b>	<b>\$ 2,219,772</b>	<b>\$ 23,040,364</b>
Total Compensation	\$ 508,816	\$ 5,184,966
Total Employee Benefits	\$ 96,354	\$ 1,037,208
Total Education Expense	\$ 1,321	\$ 23,758
Total Association Dues	\$ 4,980	\$ 57,263
Total Occupancy Expense	\$ 44,813	\$ 509,510
Total Office Operating Expense	\$ 58,355	\$ 676,639
Total Advertising and Promotion	\$ 64,576	\$ 745,822
Total Loan Expense	\$ 133,401	\$ 1,636,975
Total Professional Service Expense	\$ 243,088	\$ 2,753,391
Loan Losses	\$ 170,000	\$ 2,207,889
Interest on Borrowed Money	\$ 13,559	\$ 155,859
Total Miscellaneous Operating Expense	\$ 36,647	\$ 404,247
<b>Total Operating Expense Before Dividend</b>	<b>\$ 1,375,911</b>	<b>\$ 15,393,528</b>
Total Dividend Expense	\$ 218,031	\$ 2,550,306
<b>Total Operating Expense</b>	<b>\$ 1,593,941</b>	<b>\$ 17,943,834</b>
Disp of Assets (Gain)/Loss	\$ -	\$ 48,884
Disp of Invest (Gain)/Loss	\$ -	\$ (203,576)
Other Non - Oper	\$ -	\$ -
<b>Net Earnings</b>	<b>\$ 625,830</b>	<b>\$ 5,251,222</b>

		November	October
Assets	Total Loans	\$ 402,095,143	\$ 396,912,088
	Less Allowance for Loan Loss	\$ 4,908,684	\$ 4,832,982
	Net Loans	\$ 397,186,459	\$ 392,079,106
	Total Accounts Receivable	\$ 6,111,752	\$ 9,189,156
	Total Liquidity	\$ 1,282,885	\$ 948,294
	Total Investments	\$ 103,112,441	\$ 101,713,052
	Total Accrued Income	\$ 1,669,297	\$ 1,680,219
	Total Prepaid & Def Expense	\$ 846,194	\$ 894,194
	Total Fixed Assets	\$ 4,711,231	\$ 4,734,276
<b>Total Assets</b>		<b>\$ 514,920,259</b>	<b>\$ 511,238,298</b>
Liabilities	Total Accounts Payable	\$ 2,657,544	\$ 2,788,951
	Total Notes Payable	\$ 9,110,006	\$ 9,227,897
	Total Other Liabilities	\$ 3,355,562	\$ 3,430,262
	Total Shares	\$ 431,420,429	\$ 428,064,018
<b>Total Liabilities</b>		<b>\$ 446,543,541</b>	<b>\$ 443,511,129</b>
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 58,193,354	\$ 58,193,354
	Unrealized Gain (Loss)	\$ 1,143,408	\$ 1,119,690
	Retained Earnings	\$ 5,251,222	\$ 4,625,391
<b>Total Equity</b>		<b>\$ 68,376,718</b>	<b>\$ 67,727,170</b>
<b>Total Liabilities &amp; Equity</b>		<b>\$ 514,920,259</b>	<b>\$ 511,238,298</b>