



Statement of Financial Condition
As of October 2020

	September	Year To Date
Total Loan Interest Income	\$ 1,470,839	\$ 14,343,940
Total Investment Interest Income	\$ 96,428	\$ 1,222,115
Total Miscellaneous Fee Income	\$ 602,552	\$ 5,254,537
Total Operating Income	\$ 2,169,819	\$ 20,820,592
Total Compensation	\$ 532,166	\$ 4,676,150
Total Employee Benefits	\$ 91,827	\$ 940,855
Total Education Expense	\$ 2,383	\$ 22,438
Total Association Dues	\$ 5,833	\$ 52,283
Total Occupancy Expense	\$ 51,300	\$ 464,697
Total Office Operating Expense	\$ 61,912	\$ 618,284
Total Advertising and Promotion	\$ 66,974	\$ 681,246
Total Loan Expense	\$ 165,580	\$ 1,503,574
Total Professional Service Expense	\$ 367,081	\$ 2,510,303
Loan Losses	\$ 170,000	\$ 2,037,889
Interest on Borrowed Money	\$ 13,814	\$ 142,300
Total Miscellaneous Operating Expense	\$ 48,629	\$ 367,600
Total Operating Expense Before Dividend	\$ 1,577,501	\$ 14,017,618
Total Dividend Expense	\$ 224,943	\$ 2,332,275
Total Operating Expense	\$ 1,802,444	\$ 16,349,892
Disp of Assets (Gain)/Loss	\$ -	\$ 48,884
Disp of Invest (Gain)/Loss	\$ -	\$ (203,576)
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 367,375	\$ 4,625,391

		October	September
Assets	Total Loans	\$ 396,912,088	\$ 392,019,300
	Less Allowance for Loan Loss	\$ 4,832,982	\$ 4,742,003
	Net Loans	\$ 392,079,106	\$ 387,277,298
	Total Accounts Receivable	\$ 9,189,156	\$ 8,972,027
	Total Liquidity	\$ 948,294	\$ 1,281,008
	Total Investments	\$ 101,713,052	\$ 93,172,724
	Total Accrued Income	\$ 1,680,219	\$ 1,733,496
	Total Prepaid & Def Expense	\$ 894,194	\$ 922,701
	Total Fixed Assets	\$ 4,734,276	\$ 4,757,241
Total Assets		\$ 511,238,298	\$ 498,116,493
Liabilities	Total Accounts Payable	\$ 2,788,951	\$ 2,340,583
	Total Notes Payable	\$ 9,227,897	\$ 9,296,838
	Total Other Liabilities	\$ 3,430,262	\$ 3,054,926
	Total Shares	\$ 428,064,018	\$ 416,009,802
Total Liabilities		\$ 443,511,129	\$ 430,702,150
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 58,193,354	\$ 58,193,354
	Unrealized Gain (Loss)	\$ 1,119,690	\$ 1,174,239
	Retained Earnings	\$ 4,625,391	\$ 4,258,017
Total Equity		\$ 67,727,170	\$ 67,414,344
Total Liabilities & Equity		\$ 511,238,298	\$ 498,116,493