



Statement of Financial Condition
As of September 2020

	September	Year To Date
Total Loan Interest Income	\$ 1,422,918	\$ 12,873,101
Total Investment Interest Income	\$ 98,736	\$ 1,125,687
Total Miscellaneous Fee Income	\$ 704,069	\$ 4,651,985
Total Operating Income	\$ 2,225,723	\$ 18,650,773
Total Compensation	\$ 525,280	\$ 4,143,984
Total Employee Benefits	\$ 87,509	\$ 849,027
Total Education Expense	\$ 1,837	\$ 20,055
Total Association Dues	\$ 5,235	\$ 46,450
Total Occupancy Expense	\$ 45,634	\$ 413,396
Total Office Operating Expense	\$ 58,709	\$ 556,372
Total Advertising and Promotion	\$ 67,114	\$ 614,272
Total Loan Expense	\$ 158,572	\$ 1,337,994
Total Professional Service Expense	\$ 240,828	\$ 2,143,221
Loan Losses	\$ 156,583	\$ 1,867,889
Interest on Borrowed Money	\$ 13,833	\$ 128,486
Total Miscellaneous Operating Expense	\$ 4,735	\$ 318,971
Total Operating Expense Before Dividend	\$ 1,365,869	\$ 12,440,116
Total Dividend Expense	\$ 215,412	\$ 2,107,332
Total Operating Expense	\$ 1,581,281	\$ 14,547,449
Disp of Assets (Gain)/Loss	\$ -	\$ 48,884
Disp of Invest (Gain)/Loss	\$ -	\$ (203,576)
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 644,442	\$ 4,258,017

		September	August
Assets	Total Loans	\$ 392,019,300	\$ 383,583,914
	Less Allowance for Loan Loss	\$ 4,742,003	\$ 4,655,310
	Net Loans	\$ 387,277,298	\$ 378,928,605
	Total Accounts Receivable	\$ 8,972,027	\$ 7,876,656
	Total Liquidity	\$ 1,281,008	\$ 1,495,770
	Total Investments	\$ 93,172,724	\$ 95,422,081
	Total Accrued Income	\$ 1,733,496	\$ 1,809,961
	Total Prepaid & Def Expense	\$ 922,701	\$ 606,323
	Total Fixed Assets	\$ 4,757,241	\$ 4,780,206
Total Assets		\$ 498,116,493	\$ 490,919,602
Liabilities	Total Accounts Payable	\$ 2,340,583	\$ 3,316,393
	Total Notes Payable	\$ 9,296,838	\$ 9,480,473
	Total Other Liabilities	\$ 3,054,926	\$ 2,861,816
	Total Shares	\$ 416,009,802	\$ 408,600,351
Total Liabilities		\$ 430,702,150	\$ 424,259,033
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 58,193,354	\$ 58,193,354
	Unrealized Gain (Loss)	\$ 1,174,239	\$ 1,064,906
	Retained Earnings	\$ 4,258,017	\$ 3,613,575
Total Equity		\$ 67,414,344	\$ 66,660,569
Total Liabilities & Equity		\$ 498,116,493	\$ 490,919,602