



Statement of Financial Condition
As of June 2020

	June	Year To Date
Total Loan Interest Income	\$ 1,418,983	\$ 8,455,440
Total Investment Interest Income	\$ 145,178	\$ 813,761
Total Miscellaneous Fee Income	\$ 613,192	\$ 2,782,869
Total Operating Income	\$ 2,177,353	\$ 12,052,069
Total Compensation	\$ 468,470	\$ 2,712,415
Total Employee Benefits	\$ 94,198	\$ 569,504
Total Education Expense	\$ 2,988	\$ 17,019
Total Association Dues	\$ 4,690	\$ 32,065
Total Occupancy Expense	\$ 54,297	\$ 271,949
Total Office Operating Expense	\$ 57,477	\$ 380,153
Total Advertising and Promotion	\$ 62,989	\$ 394,554
Total Loan Expense	\$ 172,175	\$ 805,299
Total Professional Service Expense	\$ 215,858	\$ 1,381,459
Loan Losses	\$ 403,974	\$ 1,371,306
Interest on Borrowed Money	\$ 13,960	\$ 86,505
Total Miscellaneous Operating Expense	\$ 45,233	\$ 245,184
Total Operating Expense Before Dividend	\$ 1,596,309	\$ 8,267,410
Total Dividend Expense	\$ 218,655	\$ 1,444,414
Total Operating Expense	\$ 1,814,963	\$ 9,711,824
Disp of Assets (Gain)/Loss	\$ -	\$ 48,884
Disp of Invest (Gain)/Loss	\$ (4,956)	\$ (4,956)
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 367,345	\$ 2,296,317

		June	May
Assets	Total Loans	\$ 365,154,369	\$ 356,616,306
	Less Allowance for Loan Loss	\$ 4,373,729	\$ 4,060,590
	Net Loans	\$ 360,780,640	\$ 352,555,716
	Total Accounts Receivable	\$ 9,533,858	\$ 8,849,671
	Total Liquidity	\$ 1,392,232	\$ 1,354,352
	Total Investments	\$ 103,559,285	\$ 108,453,119
	Total Accrued Income	\$ 1,988,271	\$ 1,967,173
	Total Prepaid & Def Expense	\$ 941,659	\$ 961,162
	Total Fixed Assets	\$ 4,790,681	\$ 4,813,702
Total Assets		\$ 482,986,625	\$ 478,954,896
Liabilities	Total Accounts Payable	\$ 4,447,930	\$ 4,378,486
	Total Notes Payable	\$ 8,730,166	\$ 8,850,779
	Total Other Liabilities	\$ 3,189,900	\$ 1,962,351
	Total Shares	\$ 401,349,304	\$ 398,751,183
Total Liabilities		\$ 417,717,301	\$ 413,942,800
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 58,193,354	\$ 58,193,354
	Unrealized Gain (Loss)	\$ 990,919	\$ 1,101,036
	Retained Earnings	\$ 2,296,317	\$ 1,928,972
Total Equity		\$ 65,269,324	\$ 65,012,096
Total Liabilities & Equity		\$ 482,986,625	\$ 478,954,896