



Statement of Financial Condition
As of December 2019

	December	Year To Date
Total Loan Interest Income	\$ 1,400,660	\$ 15,344,898
Total Investment Interest Income	\$ 255,413	\$ 1,836,063
Total Miscellaneous Fee Income	\$ 612,559	\$ 6,205,403
Total Operating Income	\$ 2,268,632	\$ 23,386,363
Total Compensation	\$ 495,939	\$ 4,871,952
Total Employee Benefits	\$ 93,458	\$ 1,114,547
Total Education Expense	\$ 7,007	\$ 67,504
Total Association Dues	\$ 6,532	\$ 62,216
Total Occupancy Expense	\$ 41,395	\$ 559,552
Total Office Operating Expense	\$ 60,266	\$ 652,508
Total Advertising and Promotion	\$ 27,275	\$ 336,711
Total Loan Expense	\$ 135,541	\$ 1,320,863
Total Professional Service Expense	\$ 257,731	\$ 3,105,985
Loan Losses	\$ 258,897	\$ 2,131,497
Interest on Borrowed Money	\$ 15,161	\$ 171,441
Total Miscellaneous Operating Expense	\$ 45,600	\$ 310,761
Total Operating Expense Before Dividend	\$ 1,444,802	\$ 14,705,537
Total Dividend Expense	\$ 270,499	\$ 2,944,700
Total Operating Expense	\$ 1,715,301	\$ 17,650,237
Disp of Assets (Gain)/Loss	\$ -	\$ 121,617
Disp of Invest (Gain)/Loss	\$ (2,318)	\$ (90,698)
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 555,648	\$ 5,705,207

		December	November
Assets	Total Loans	\$ 338,813,725	\$ 337,095,149
	Less Allowance for Loan Loss	\$ (3,485,333)	\$ (3,256,030)
	Net Loans	\$ 335,328,392	\$ 333,839,119
	Total Accounts Receivable	\$ 7,125,563	\$ 5,703,617
	Total Liquidity	\$ 1,344,204	\$ 1,068,656
	Total Investments	\$ 75,353,570	\$ 77,208,172
	Total Accrued Income	\$ 1,453,380	\$ 1,417,065
	Total Prepaid & Def Expense	\$ 755,190	\$ 763,501
	Total Fixed Assets	\$ 4,754,809	\$ 4,778,068
	Total Assets		\$ 426,115,109
Liabilities	Total Accounts Payable	\$ 2,396,211	\$ 2,531,207
	Total Notes Payable	\$ 8,835,695	\$ 8,891,837
	Total Other Liabilities	\$ 3,004,705	\$ 3,192,654
	Total Shares	\$ 350,078,283	\$ 348,885,113
Total Liabilities		\$ 364,314,895	\$ 363,500,811
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 58,193,354	\$ 52,488,147
	Unrealized Gain (Loss)	\$ (181,874)	\$ (149,053)
	Retained Earnings	\$ -	\$ 5,149,559
Total Equity		\$ 61,800,214	\$ 61,277,387
Total Liabilities & Equity		\$ 426,115,109	\$ 424,778,198