



Statement of Financial Condition
As of August 2019

	August	Year To Date
Total Loan Interest Income	\$ 1,361,610	\$ 9,960,331
Total Investment Interest Income	\$ 135,030	\$ 1,205,468
Total Miscellaneous Fee Income	\$ 499,479	\$ 3,885,148
Total Operating Income	\$ 1,996,120	\$ 15,050,948
Total Compensation	\$ 400,611	\$ 3,164,021
Total Employee Benefits	\$ 83,176	\$ 772,672
Total Education Expense	\$ 2,904	\$ 43,718
Total Association Dues	\$ 4,890	\$ 38,844
Total Occupancy Expense	\$ 47,099	\$ 379,006
Total Office Operating Expense	\$ 54,369	\$ 434,584
Total Advertising and Promotion	\$ 25,740	\$ 212,182
Total Loan Expense	\$ 125,057	\$ 829,130
Total Professional Service Expense	\$ 292,548	\$ 2,139,676
Loan Losses	\$ 120,000	\$ 1,148,550
Interest on Borrowed Money	\$ 15,009	\$ 110,196
Total Miscellaneous Operating Expense	\$ 36,538	\$ 90,530
Total Operating Expense Before Dividend	\$ 1,207,941	\$ 9,363,110
Total Dividend Expense	\$ 258,314	\$ 1,900,433
Total Operating Expense	\$ 1,466,255	\$ 11,263,542
Disp of Assets (Gain)/Loss	\$ -	\$ 121,617
Disp of Invest (Gain)/Loss	\$ -	\$ (83,927)
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 529,865	\$ 3,749,714

		August	July
Assets	Total Loans	\$ 325,571,636	\$ 325,006,802
	Less Allowance for Loan Loss	\$ (3,077,778)	\$ (3,069,250)
	Net Loans	\$ 322,493,858	\$ 321,937,552
	Total Accounts Receivable	\$ 6,771,773	\$ 2,017,233
	Total Liquidity	\$ 1,162,117	\$ 1,329,356
	Total Investments	\$ 78,171,208	\$ 74,807,323
	Total Accrued Income	\$ 1,396,858	\$ 1,386,470
	Total Prepaid & Def Expense	\$ 959,952	\$ 958,240
	Total Fixed Assets	\$ 4,837,417	\$ 4,823,210
Total Assets		\$ 415,793,184	\$ 407,259,384
Liabilities	Total Accounts Payable	\$ 2,552,543	\$ 3,025,025
	Total Notes Payable	\$ 9,176,565	\$ 8,301,199
	Total Other Liabilities	\$ 2,865,376	\$ 2,701,996
	Total Shares	\$ 341,192,716	\$ 334,040,992
Total Liabilities		\$ 355,787,200	\$ 348,069,212
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 52,488,147	\$ 52,488,147
	Unrealized Gain (Loss)	\$ (20,612)	\$ (306,558)
	Retained Earnings	\$ 3,749,714	\$ 3,219,849
Total Equity		\$ 60,005,984	\$ 59,190,173
Total Liabilities & Equity		\$ 415,793,184	\$ 407,259,384