



Statement of Financial Condition
As of May 2019

	May	Year To Date
Total Loan Interest Income	\$ 1,314,845	\$ 6,186,409
Total Investment Interest Income	\$ 148,150	\$ 760,365
Total Miscellaneous Fee Income	\$ 557,355	\$ 2,323,730
Total Operating Income	\$ 2,020,350	\$ 9,270,504
Total Compensation	\$ 417,697	\$ 2,001,516
Total Employee Benefits	\$ 92,755	\$ 505,254
Total Education Expense	\$ 6,312	\$ 31,131
Total Association Dues	\$ 4,340	\$ 24,340
Total Occupancy Expense	\$ 46,476	\$ 242,287
Total Office Operating Expense	\$ 51,632	\$ 274,487
Total Advertising and Promotion	\$ 26,467	\$ 138,040
Total Loan Expense	\$ 98,820	\$ 465,986
Total Professional Service Expense	\$ 238,906	\$ 1,303,266
Loan Losses	\$ 120,000	\$ 854,809
Interest on Borrowed Money	\$ 13,753	\$ 66,431
Total Miscellaneous Operating Expense	\$ 30,051	\$ (13,160)
Total Operating Expense Before Dividend	\$ 1,147,208	\$ 5,894,387
Total Dividend Expense	\$ 245,009	\$ 1,141,231
Total Operating Expense	\$ 1,392,217	\$ 7,035,618
Disp of Assets (Gain)/Loss	\$ -	\$ -
Disp of Invest (Gain)/Loss	\$ (6,448)	\$ (101,213)
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 634,581	\$ 2,336,100

		May	April
Assets	Total Loans	\$ 322,648,487	\$ 316,648,502
	Less Allowance for Loan Loss	\$ (3,115,985)	\$ (3,088,165)
	Net Loans	\$ 319,532,502	\$ 313,560,338
	Total Accounts Receivable	\$ 1,656,557	\$ 1,175,266
	Total Liquidity	\$ 1,276,119	\$ 1,526,091
	Total Investments	\$ 84,158,203	\$ 78,865,110
	Total Accrued Income	\$ 1,279,101	\$ 1,259,031
	Total Prepaid & Def Expense	\$ 937,183	\$ 936,650
	Total Fixed Assets	\$ 4,956,068	\$ 4,970,798
Total Assets		\$ 413,795,734	\$ 402,293,283
Liabilities	Total Accounts Payable	\$ 2,962,302	\$ 3,138,096
	Total Notes Payable	\$ 8,587,591	\$ 7,716,042
	Total Other Liabilities	\$ 2,651,838	\$ 2,463,662
	Total Shares	\$ 341,753,921	\$ 331,991,593
Total Liabilities		\$ 355,955,652	\$ 345,309,394
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 52,488,147	\$ 52,488,147
	Unrealized Gain (Loss)	\$ (772,899)	\$ (994,511)
	Retained Earnings	\$ 2,336,100	\$ 1,701,518
Total Equity		\$ 57,840,082	\$ 56,983,889
Total Liabilities & Equity		\$ 413,795,734	\$ 402,293,283