



Statement of Financial Condition
As of Apr 2019

	April	Year To Date
Total Loan Interest Income	\$ 1,235,711	\$ 4,871,564
Total Investment Interest Income	\$ 158,969	\$ 612,215
Total Miscellaneous Fee Income	\$ 468,130	\$ 1,766,375
Total Operating Income	\$ 1,862,811	\$ 7,250,154
Total Compensation	\$ 394,929	\$ 1,583,819
Total Employee Benefits	\$ 93,394	\$ 412,499
Total Education Expense	\$ 8,032	\$ 24,819
Total Association Dues	\$ 4,490	\$ 20,000
Total Occupancy Expense	\$ 43,701	\$ 195,811
Total Office Operating Expense	\$ 67,173	\$ 222,855
Total Advertising and Promotion	\$ 31,015	\$ 111,573
Total Loan Expense	\$ 119,352	\$ 367,167
Total Professional Service Expense	\$ 282,844	\$ 1,064,360
Loan Losses	\$ 120,000	\$ 734,809
Interest on Borrowed Money	\$ 12,925	\$ 52,679
Total Miscellaneous Operating Expense	\$ 42,203	\$ (43,211)
Total Operating Expense Before Dividend	\$ 1,220,059	\$ 4,747,178
Total Dividend Expense	\$ 232,017	\$ 896,222
Total Operating Expense	\$ 1,452,076	\$ 5,643,401
Disp of Assets (Gain)/Loss	\$ -	\$ -
Disp of Invest (Gain)/Loss	\$ (94,765)	\$ (94,765)
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 505,500	\$ 1,701,518

		April	March
Assets	Total Loans	\$ 316,648,502	\$ 316,828,769
	Less Allowance for Loan Loss	\$ (3,088,165)	\$ (3,205,458)
	Net Loans	\$ 313,560,338	\$ 313,623,310
	Total Accounts Receivable	\$ 1,175,266	\$ 1,192,457
	Total Liquidity	\$ 1,526,091	\$ 1,379,798
	Total Investments	\$ 78,865,110	\$ 82,026,610
	Total Accrued Income	\$ 1,259,031	\$ 1,267,365
	Total Prepaid & Def Expense	\$ 936,650	\$ 918,844
	Total Fixed Assets	\$ 4,970,798	\$ 4,802,659
	Total Assets		\$ 402,293,283
Liabilities	Total Accounts Payable	\$ 3,138,096	\$ 4,897,975
	Total Notes Payable	\$ 7,716,042	\$ 7,823,616
	Total Other Liabilities	\$ 2,463,662	\$ 2,205,908
	Total Shares	\$ 331,991,593	\$ 333,739,019
Total Liabilities		\$ 345,309,394	\$ 348,666,518
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 52,488,147	\$ 52,488,147
	Unrealized Gain (Loss)	\$ (994,511)	\$ (928,375)
	Retained Earnings	\$ 1,701,518	\$ 1,196,018
Total Equity		\$ 56,983,889	\$ 56,544,524
Total Liabilities & Equity		\$ 402,293,283	\$ 405,211,042