



Statement of Financial Condition  
As of Mar 2019

	March	Year To Date
Total Loan Interest Income	\$ 1,277,264	\$ 3,635,853
Total Investment Interest Income	\$ 152,645	\$ 453,246
Total Miscellaneous Fee Income	\$ 452,225	\$ 1,298,245
<b>Total Operating Income</b>	<b>\$ 1,882,134</b>	<b>\$ 5,387,343</b>
Total Compensation	\$ 380,527	\$ 1,188,889
Total Employee Benefits	\$ 103,866	\$ 319,105
Total Education Expense	\$ 7,479	\$ 16,786
Total Association Dues	\$ 5,094	\$ 15,510
Total Occupancy Expense	\$ 47,336	\$ 152,110
Total Office Operating Expense	\$ 56,363	\$ 155,682
Total Advertising and Promotion	\$ 27,281	\$ 80,558
Total Loan Expense	\$ 88,703	\$ 247,815
Total Professional Service Expense	\$ 269,421	\$ 781,516
Loan Losses	\$ 374,809	\$ 614,809
Interest on Borrowed Money	\$ 13,130	\$ 39,754
Total Miscellaneous Operating Expense	\$ (161,748)	\$ (85,413)
<b>Total Operating Expense Before Dividend</b>	<b>\$ 1,212,260</b>	<b>\$ 3,527,120</b>
Total Dividend Expense	\$ 235,484	\$ 664,205
<b>Total Operating Expense</b>	<b>\$ 1,447,744</b>	<b>\$ 4,191,325</b>
Disp of Assets (Gain)/Loss	\$ -	\$ -
Disp of Invest (Gain)/Loss	\$ -	\$ -
Other Non - Oper	\$ -	\$ -
<b>Net Earnings</b>	<b>\$ 434,391</b>	<b>\$ 1,196,018</b>

		March	February
Assets	Total Loans	\$ 316,828,769	\$ 312,461,045
	Less Allowance for Loan Loss	\$ (3,205,458)	\$ (2,932,404)
	<b>Net Loans</b>	<b>\$ 313,623,310</b>	<b>\$ 309,528,641</b>
	Total Accounts Receivable	\$ 1,192,457	\$ 673,746
	Total Liquidity	\$ 1,379,798	\$ 1,610,263
	Total Investments	\$ 82,026,610	\$ 80,297,917
	Total Accrued Income	\$ 1,267,365	\$ 1,163,222
	Total Prepaid & Def Expense	\$ 918,844	\$ 929,183
	Total Fixed Assets	\$ 4,802,659	\$ 4,895,267
	<b>Total Assets</b>		<b>\$ 405,211,042</b>
Liabilities	Total Accounts Payable	\$ 4,897,975	\$ 3,413,127
	Total Notes Payable	\$ 7,823,616	\$ 7,905,352
	Total Other Liabilities	\$ 2,205,908	\$ 1,938,592
	Total Shares	\$ 333,739,019	\$ 329,945,450
<b>Total Liabilities</b>		<b>\$ 348,666,518</b>	<b>\$ 343,202,522</b>
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 52,488,147	\$ 52,488,147
	Unrealized Gain (Loss)	\$ (928,375)	\$ (1,142,792)
	Retained Earnings	\$ 1,196,018	\$ 761,628
<b>Total Equity</b>		<b>\$ 56,544,524</b>	<b>\$ 55,895,716</b>
<b>Total Liabilities &amp; Equity</b>		<b>\$ 405,211,042</b>	<b>\$ 399,098,238</b>