



Statement of Financial Condition
As of Feb 2019

	February	Year To Date
Total Loan Interest Income	\$ 1,137,865	\$ 2,358,588
Total Investment Interest Income	\$ 147,835	\$ 300,601
Total Miscellaneous Fee Income	\$ 400,159	\$ 846,020
Total Operating Income	\$ 1,685,859	\$ 3,505,209
Total Compensation	\$ 373,969	\$ 808,363
Total Employee Benefits	\$ 103,325	\$ 215,238
Total Education Expense	\$ 6,498	\$ 9,307
Total Association Dues	\$ 4,240	\$ 10,416
Total Occupancy Expense	\$ 58,862	\$ 104,774
Total Office Operating Expense	\$ 46,893	\$ 99,318
Total Advertising and Promotion	\$ 28,809	\$ 53,277
Total Loan Expense	\$ 82,309	\$ 159,112
Total Professional Service Expense	\$ 228,382	\$ 512,095
Loan Losses	\$ 120,000	\$ 240,000
Interest on Borrowed Money	\$ 13,201	\$ 26,625
Total Miscellaneous Operating Expense	\$ 26,454	\$ 76,335
Total Operating Expense Before Dividend	\$ 1,092,943	\$ 2,314,860
Total Dividend Expense	\$ 206,917	\$ 428,721
Total Operating Expense	\$ 1,299,859	\$ 2,743,581
Disp of Assets (Gain)/Loss	\$ -	\$ -
Disp of Invest (Gain)/Loss	\$ -	\$ -
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 386,000	\$ 761,628

		February	January
Assets	Total Loans	\$ 312,461,045	\$ 309,921,778
	Less Allowance for Loan Loss	\$ (2,932,404)	\$ (3,008,321)
	Net Loans	\$ 309,528,641	\$ 306,913,457
	Total Accounts Receivable	\$ 673,746	\$ 1,345,505
	Total Liquidity	\$ 1,610,263	\$ 1,532,958
	Total Investments	\$ 80,297,917	\$ 75,519,175
	Total Accrued Income	\$ 1,163,222	\$ 1,200,802
	Total Prepaid & Def Expense	\$ 929,183	\$ 984,129
	Total Fixed Assets	\$ 4,895,267	\$ 4,875,970
	Total Assets		\$ 399,098,238
Liabilities	Total Accounts Payable	\$ 3,413,127	\$ 2,997,200
	Total Notes Payable	\$ 7,905,352	\$ 7,992,831
	Total Other Liabilities	\$ 1,938,592	\$ 2,722,134
	Total Shares	\$ 329,945,450	\$ 323,360,417
Total Liabilities		\$ 343,202,522	\$ 337,072,582
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 52,488,147	\$ 52,488,147
	Unrealized Gain (Loss)	\$ (1,142,792)	\$ (1,353,095)
	Retained Earnings	\$ 761,628	\$ 375,628
Total Equity		\$ 55,895,716	\$ 55,299,414
Total Liabilities & Equity		\$ 399,098,238	\$ 392,371,996